



FUND FACTS

Ticker Symbol	WIEFX
CUSIP	101156867
Total Net Assets (millions)	\$46.5
NAV	\$10.66
Fund Inception Date	June 9, 2015
Benchmark	MSCI World ex-USA Index ¹
Availability	Open to new investors
Gross Expense Ratio	1.31%
Net Expense Ratio	1.15% ²
Minimum Initial Investment	\$1,000,000
Minimum Additional Investment	\$1,000
Sales Load	None
Dividends	Declared and paid annually

FUND PERFORMANCE *as of March 31, 2019*

	3 Month	1 Year	3 Year	Since Inception
WIEFX	9.00%	-0.66%	5.71%	3.05%
MSCI World ex-USA Index ¹	10.45%	-2.99%	7.29%	2.89%

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and net asset value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Future performance may be lower or higher than the performance quoted. To obtain performance information current to the most recent month end, please call 1-800-282-8782.

INVESTMENT OBJECTIVE & STRATEGY

The Walden International Equity Fund seeks long-term capital growth through an actively managed portfolio of equities of international companies. The Fund's investment process focuses on security selection and portfolio construction. Drawing from a universe of international developed markets, the Adviser will invest in a diversified set of companies that are viewed as higher quality and meet the Fund's environmental, social and governance ("ESG") and portfolio construction guidelines.

Security Selection

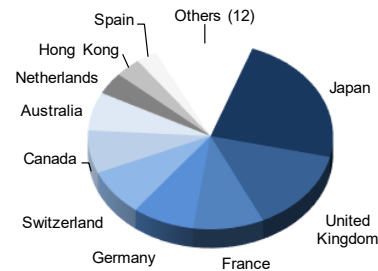
Quality—The Adviser seeks to identify and invest in companies that exhibit higher quality business and financial characteristics. The Adviser considers higher quality companies to be those judged to have financial stability, prudent capital management, and financial statements that indicate economic success. Using both quantitative and qualitative assessments, the Adviser seeks to highlight firms for investment primarily on the basis of business stability, profitability, balance sheet sustainability, accounting practices, and growth opportunities. The goal is to identify companies that exhibit a quality profile judged by the Adviser to be desirable relative to the universe and each company's sector and country peers.

Environmental, Social & Governance Guidelines—The Walden International Equity Fund incorporates ESG guidelines in connection with the selection and management of all portfolio holdings. Walden votes proxies consistent with the ESG and investment objectives of the Fund, and may also pursue other shareholder engagement strategies.

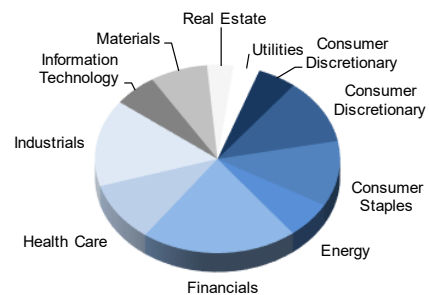
Portfolio Construction

The Fund's primary consideration is investing in higher quality companies that meet Walden's established ESG guidelines. The Fund's investments, in aggregate, possess portfolio characteristics the Adviser judges to be superior to those of international developed markets. The Fund is broadly diversified across economic sectors, countries, and currencies with weightings generally comparable to those of the international developed markets. The Fund's holdings, in aggregate, will have valuation characteristics that are, in the Adviser's judgment, comparable or better than those of an international developed market proxy.

COUNTRY EXPOSURE



SECTOR ALLOCATION



PORTFOLIO CHARACTERISTICS *of profitability, risk, growth, and valuation*

	WIEFX	Index³
Return on Equity (10 yrs)	18.8%	14.7%
Return on Invested Capital (10 yrs)	17.7%	12.8%
Sales per Share Growth (10 yrs)	4.5%	2.6%
Earnings per Share Growth (10 yrs)	7.6%	6.9%
Dividends per Share Growth (10 yrs)	8.6%	8.4%
Debt/EBITDA	1.5	2.9
Weighted Average Market Cap (US bil)	\$45.1	\$59.2
Price/Earnings (Operating) Ratio ⁴	16x	14x
Price/Book Ratio ⁴	2.0x	1.5x
Dividend Yield	3.1%	3.4%

PORTFOLIO MANAGEMENT

Lead Portfolio Manager William Apfel, CFA
Portfolio Managers Nathaniel J. Riley, CFA
 David A. Sandell, CFA

ABOUT THE INVESTMENT ADVISER

Boston Trust Investment Management, Inc. (the "Adviser") is the investment adviser of the Fund. The Adviser is a wholly-owned subsidiary of Boston Trust & Investment Management Company ("Boston Trust"), a Massachusetts chartered trust company. Boston Trust is employee-owned and has provided investment management services to individuals and institutions since 1974.

Walden Asset Management is the socially responsive investment practice of Boston Trust, and has been a leader in integrating environmental, social and governance (ESG) research and engagement into the investment process since 1975.

Boston Trust currently manages approximately \$9.0 billion in assets and employs a staff of 62, including 30 investment professionals averaging 16 years with the firm and 25 years in the industry.

One Beacon Street
 Boston, MA 02108
www.waldenassetmgmt.com

TOP 10 HOLDINGS

Company	Ticker	Weight
Roche Holding Ltd Genusssch.	ROG VX	2.0%
Nestle S.A.	NESN VX	1.6%
L'Oreal S.A.	OR FR	1.2%
SAP SE	SAP GR	1.2%
Novo Nordisk	NOVO B.DK	1.1%
Toronto-Dominion Bank	TD CN	1.1%
CSL LTD	CSL AU	1.1%
Koninklijke Ahold Delhaize N.V.	AD NA	1.1%
Danone S.A.	BN FR	1.1%
Royal Bank of Canada	RY CN	1.1%
Total		12.6%

Please read the statutory prospectus or summary prospectus carefully before investing. An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment management company can be found in the Fund's prospectus or summary prospectus. To obtain a statutory prospectus or summary prospectus, please call 1-800-282-8782.

FUND RISKS: The Fund invests in foreign securities which involve political, economic and currency risks, greater volatility and differences in accounting methods. The Fund's environmental, social, and governance (ESG) policies could cause it to perform differently compared to similar funds that do not have such a policy. This policy may result in the Fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, or selling securities for reasons when it might be otherwise disadvantageous for it to do so. Diversification does not assure a profit or protect against a loss in a declining market.

¹The Fund's performance is measured against the MSCI World ex-USA Index, which captures large and mid cap representation across 22 of 23 Developed Markets countries (excluding the United States). Index returns reflect neither the deduction of fees and expenses associated with a mutual fund nor the impact of taxes. Investors cannot invest directly in an index. ²Reflects the expense ratio as reported in the prospectus dated May 1, 2018. The Fund has no sales charge and the gross expense ratio is 1.31% and the net expense ratio is 1.15%, due to expense reimbursement. The Adviser annually executes an expense limitation agreement and the Fund net expenses are currently (and have historically been) limited to 1.15%. ³Portfolio characteristics are measured against the FTSE Developed ex US Index, which represents the largest securities in developed countries equity markets (excluding the United States) based on all investable equity securities. ⁴Definitions: Price/Earnings Ratio measures a company's current share price compared to its per-share earnings. Price/Book Ratio compares a company's book value to its current market price. Book value denotes the portion of equity held by shareholders.

Performance represents Fund shares indicated at net asset value (NAV). Fund portfolio characteristics and the composition of the country, sector and holding weightings are subject to change. This material should not be construed as an offer or solicitation of an offer to buy or sell any securities. Please visit www.waldenassetmgmt.com for a complete fund portfolio holdings list.

Mutual fund investing involves risk. Principal loss is possible. Please see prospectus for additional information. Shares of the Fund are not deposits of, obligations of or guaranteed by Boston Trust & Investment Management Company or its affiliates, nor are they federally insured by the FDIC. Funds distributed by Foreside Financial Services, LLC, member FINRA/SIPC.

