

Securities At Value
WALDEN INTL EQUITY FD
31-Aug-19

Ticker	Description	Shares/Par	Market Value
SDR LN	SCHRODERS PLC	6,790.0000	225,518.27
KYGA LN	KERRY GROUP PLC	3,467.0000	412,230.11
SN/ LN	SMITH & NEPHEW	22,159.0000	529,739.10
BMO CN	BANK OF MONTREAL	6,130.0000	420,240.23
BNS CN	BANK OF NOVA SCO	6,900.0000	366,977.16
CNR CN	CAN NATL RAILWAY	5,074.0000	467,301.98
GWO CN	GREAT-WEST LIFEC	12,649.0000	269,665.43
MG CN	MAGNA INTL	6,817.0000	341,362.09
MRU CN	METRO INC	8,519.0000	361,507.14
RY CN	ROYAL BANK OF CA	6,484.0000	485,033.59
TD CN	TORONTO-DOM BANK	9,285.0000	503,588.49
MKS LN	MARKS & SPENCER	102,306.0000	239,285.72
BRBY LN	BURBERRY GROUP	12,989.0000	341,965.50
NXT LN	NEXT PLC	3,982.0000	287,570.59
ITV LN	ITV PLC	155,179.0000	218,903.66
OR FP	L'OREAL	2,350.0000	641,989.01
FRE GR	FRESENIUS SE & C	7,758.0000	376,476.13
FPE3 GR	FUCHS PETRO-PREF	5,992.0000	209,259.08
PUB FP	PUBLICIS GROUPE	9,053.0000	433,947.10
HNR1 GR	HANNOVER RUECK S	1,789.0000	284,667.25
MRK GR	MERCK KGAA	3,586.0000	383,268.53
	JPMORGAN US GOVT MMKT	300,057.0400	300,057.04
SGSN SW	SGS SA-REG	134.0000	329,108.55
SU FP	SCHNEIDER ELECTR	6,500.0000	544,000.00
SAP GR	SAP AG	6,410.0000	764,973.63
HEN GR	HENKEL AG & CO K	4,900.0000	452,576.92
BEI GR	BEIERSDORF AG	2,649.0000	333,308.24
ALV GR	ALLIANZ SE-VINK	1,845.0000	406,508.24
MUV2 GR	MUENCHENER RUE-R	1,202.0000	287,819.56
BB FP	SOCIETE BIC SA	4,300.0000	274,538.46
DSY FP	DASSAULT SYSTEME	2,927.0000	412,192.36
GAS SM	GAS NATURAL SDG	13,947.0000	364,767.69
WKL NA	WOLTERS KLUWER	6,754.0000	486,288.00
HMB SS	HENNES & MAURI-B	19,766.0000	378,688.18
COLR BB	COLRUYT SA	5,856.0000	299,685.63
VPK NA	VOPAK	8,600.0000	409,775.82
GIVN SW	GIVAUDAN-REG	181.0000	489,545.18
ZURN SW	ZURICH INSURANCE GROUP AG	1,658.0000	590,203.76
101 HK	HANG LUNG PROPER	155,400.0000	351,235.71
ANZ AU	AUST AND NZ BANK	27,799.0000	500,495.05
WBC AU	WESTPAC BANKING	24,925.0000	473,588.76
4689 JP	YAHOO JAPAN CORP	94,835.0000	237,489.27
TLS AU	TELSTRA CORP	142,600.0000	357,167.29
9783 JP	BENESSE HD	12,560.0000	321,390.32
9437 JP	NTT DOCOMO INC	14,310.0000	361,320.09
4716 JP	ORACLE CORP JPN	3,700.0000	318,725.29
7751 JP	CANON INC	16,175.0000	420,440.36
9022 JP	CENTRAL JAPAN RL	2,115.0000	418,440.27
CSL AU	CSL LTD	4,058.0000	658,118.30
8331 JP	CHIBA BANK LTD	51,945.0000	259,187.06
4519 JP	CHUGAI PHARMA CO	5,300.0000	379,212.95
ORG AU	ORIGIN ENERGY	76,481.0000	392,904.78
CBA AU	COMMONW BK AUSTR	8,745.0000	465,447.71
9433 JP	KDDI CORP	12,600.0000	336,292.60
1925 JP	DAIWA HOUSE INDU	16,390.0000	514,135.57
66 HK	MTR CORP	64,900.0000	375,823.98
9020 JP	EAST JAPAN RAIL	3,025.0000	288,061.33
SGX SP	SINGAPORE EXCH	50,600.0000	299,063.00
9983 JP	FAST RETAILING	805.0000	471,692.71
4307 JP	NOMURA RESEARCH	23,364.0000	464,772.47
8359 JP	HACHIJUNI BANK	65,140.0000	234,263.60
11 HK	HANG SENG BK	17,220.0000	359,335.71
14 HK	HYSAN DEVELOPMENT CO	72,000.0000	291,581.63

Ticker	Description	Shares/Par	Market Value
4185 JP	JSR CORP	17,200.0000	281,430.99
4452 JP	KAO CORP	3,900.0000	281,760.50
6370 JP	KURITA WATER INDUSTRIES	10,900.0000	283,531.35
8766 JP	TOKIO MARINE HD	9,250.0000	476,520.43
8316 JP	SMFG	14,850.0000	487,077.76
8802 JP	MITSUBISHI ESTATE CO LTD	25,500.0000	488,297.87
CD SP	COMFORTDELGRO CO	209,350.0000	369,689.71
6902 JP	DENSO CORP	7,000.0000	293,786.48
9432 JP	NIPPON TELEGRAPH	7,632.0000	366,152.06
6988 JP	NITTO DENKO CORP	7,200.0000	335,258.90
NICE IT	NICE SYSTEMS LTD	2,355.0000	360,506.83
4661 JP	ORIENTAL LAND CO	3,765.0000	548,338.83
9735 JP	SECOM CO LTD	3,935.0000	335,782.72
8355 JP	SHIZUOKA BANK	33,180.0000	224,282.06
6869 JP	SYMEX CORP	4,300.0000	274,549.05
4543 JP	TERUMO CORP	13,600.0000	395,247.60
9531 JP	TOKYO GAS CO LTD	15,500.0000	391,877.71
7203 JP	TOYOTA MOTOR	9,340.0000	611,997.74
WPL AU	WOODSIDE PETROLEUM LTD	19,197.0000	415,291.75
4503 JP	ASTELLAS PHARMA	20,850.0000	288,939.94
9064 JP	YAMATO HOLDINGS	13,075.0000	226,369.09
DB1 GR	DEUTSCHE BOERSE	3,056.0000	449,164.84
ABBN SW	ABB LTD-REG	18,018.0000	341,456.94
ROG SW	ROCHE HLDG-GENUS	3,698.0000	1,011,399.64
NESN SW	NESTLE SA-REG	8,100.0000	908,732.57
EQNR NO	EQUINOR ASA	23,542.0000	402,714.55
SOON SW	SONOVA HLDG	1,830.0000	424,854.46
EL FP	ESSILORLUXOTTICA	2,907.0000	428,862.36
SRG IM	SNAM SPA	78,869.0000	398,591.79
ENG SM	ENAGAS SA	13,235.0000	288,770.25
TEN IM	TENARIS SA	31,976.0000	348,362.70
NK FP	IMERYS SA	9,983.0000	406,999.23
TRN IM	TERNA SPA	62,748.0000	393,726.46
ADM LN	ADMIRAL GROUP	9,911.0000	258,880.20
IFC CN	INTACT FINANCIAL CORP	3,270.0000	319,630.71
KNEBV F	KONE OYJ-B	7,661.0000	442,822.64
LSE LN	LONDON STOCK EX	6,576.0000	556,347.07
1605 JP	INPEX CORP	49,200.0000	425,671.25
ULVR LN	UNILEVER PLC	9,200.0000	581,575.75
LR FP	LEGRAND SA	6,214.0000	438,530.86
INVP LN	INVESTEC PLC	60,916.0000	313,043.43
EXPN LN	EXPERIAN PLC	14,071.0000	431,052.34
BXB AU	BRAMBLES LTD	34,113.0000	259,541.95
SMIN LN	SMITHS GRP PLC	13,800.0000	280,294.66
BN FP	DANONE	6,900.0000	617,663.74
AI FP	AIR LIQUIDE SA	4,199.0000	584,399.29
RB/ LN	RECKITT BENCKISE	5,600.0000	435,962.82
REL LN	RELX PLC	14,529.0000	347,599.38
ARX CN	ARC RESOURCES LT	84,286.0000	355,834.83
NZYMB D	NOVOZYMES-B SHS	7,036.0000	300,081.79
BOSS GR	HUGO BOSS AG	3,893.0000	216,810.15
SGE LN	SAGE GROUP	41,182.0000	351,015.97
WPP LN	WPP PLC	22,392.0000	264,303.83
CFR SW	CIE FINANCI-REG	3,966.0000	307,852.03
AD NA	KONINKLIJKE AHOLD DELHZ	18,813.0000	440,038.14
CPG LN	COMPASS GROUP PLC	19,897.0000	504,227.10
ATCOA S	ATLAS COPCO AB A SHARES	10,300.0000	307,683.61
NG/ LN	NATIONAL GRID PLC	47,157.0000	492,533.52
NOVOB D	NOVO NORDISK A/S	9,858.0000	511,996.31
AKZA NA	AKZO NOBEL N.V	4,979.0000	445,757.29
CRDA LN	CRODA INTERNATIONAL PLC	5,575.0000	318,916.37
ITX SM	INDITEX SA	15,243.0000	471,025.45
SHBA SS	SVENSKA HANDELSBANKEN AB	44,986.0000	396,042.59
NDA SS	NORDEA BANK ABP	32,843.0000	205,189.25
JMAT LN	JOHNSON MATTHEY	8,313.0000	294,306.66

50,491,675.37