

**Securities At Value**  
**WALDEN INTL EQUITY FD**  
31-May-19

<b>Ticker</b>	<b>Description</b>	<b>Shares/Par</b>	<b>Market Value</b>
SDR LN	SCHRODERS PLC	6,790.0000	250,524.69
KYGA LN	KERRY GROUP PLC	3,467.0000	398,844.01
SN/ LN	SMITH & NEPHEW	22,159.0000	466,068.91
BMO CN	BANK OF MONTREAL	6,130.0000	445,075.92
BNS CN	BANK OF NOVA SCO	6,900.0000	350,054.76
CNR CN	CAN NATL RAILWAY	4,539.0000	402,444.12
GWO CN	GREAT-WEST LIFEC	12,649.0000	286,413.65
MG CN	MAGNA INTL	6,317.0000	270,601.69
MRU CN	METRO INC	8,019.0000	292,716.64
RY CN	ROYAL BANK OF CA	6,484.0000	487,379.55
TD CN	TORONTO-DOM BANK	9,285.0000	507,741.23
MKS LN	MARKS & SPENCER	102,306.0000	291,216.61
BRBY LN	BURBERRY GROUP	12,989.0000	278,286.46
NXT LN	NEXT PLC	3,982.0000	290,015.47
ITV LN	ITV PLC	155,179.0000	210,366.66
OR FP	L'OREAL	2,350.0000	630,978.18
FRE GR	FRESENIUS SE & C	7,758.0000	393,471.51
FPE3 GR	FUCHS PETRO-PREF	5,992.0000	233,833.49
PUB FP	PUBLICIS GROUPE	7,986.0000	436,164.36
HNR1 GR	HANNOVER RUECK S	1,789.0000	268,148.19
MRK GR	MERCK KGAA	3,586.0000	346,288.07
	JPMORGAN US GOVT MMKT	264,588.1700	264,588.17
SGSN SW	SGS SA-REG	134.0000	339,384.55
SU FP	SCHNEIDER ELECTR	6,500.0000	513,994.68
SAP GR	SAP AG	6,410.0000	790,528.96
HEN GR	HENKEL AG & CO K	4,900.0000	424,687.83
BEI GR	BEIERSDORF AG	2,649.0000	304,889.15
ALV GR	ALLIANZ SE-VINK	1,845.0000	409,784.77
MUV2 GR	MUENCHENER RUE-R	1,202.0000	290,115.71
BB FP	SOCIETE BIC SA	4,300.0000	335,704.87
DSY FP	DASSAULT SYSTEME	2,927.0000	434,306.46
GAS SM	GAS NATURAL SDG	13,947.0000	397,689.05
WKL NA	WOLTERS KLUWER	6,754.0000	471,770.68
HMB SS	HENNES & MAURI-B	19,766.0000	295,960.61
COLR BB	COLRUYT SA	5,856.0000	435,076.19
VPK NA	VOPAK	8,600.0000	352,514.13
GIVN SW	GIVAUDAN-REG	181.0000	479,399.54
ZURN SW	ZURICH INSURANCE GROUP AG	1,658.0000	538,034.17
101 HK	HANG LUNG PROPER	155,400.0000	327,082.78
ANZ AU	AUST AND NZ BANK	27,799.0000	537,487.95
WBC AU	WESTPAC BANKING	24,925.0000	474,314.13
4689 JP	YAHOO JAPAN CORP	94,835.0000	273,958.05
TLS AU	TELSTRA CORP	117,576.0000	297,617.41
9783 JP	BENESSE HD	12,560.0000	293,047.35
9437 JP	NTT DOCOMO INC	14,310.0000	329,585.65
4716 JP	ORACLE CORP JPN	3,700.0000	259,187.82
7751 JP	CANON INC	16,175.0000	457,557.68
9022 JP	CENTRAL JAPAN RL	2,115.0000	442,032.07
CSL AU	CSL LTD	3,620.0000	515,876.86
8331 JP	CHIBA BANK LTD	51,945.0000	249,777.07
4519 JP	CHUGAI PHARMA CO	5,300.0000	354,148.59
ORG AU	ORIGIN ENERGY	76,481.0000	380,824.42
CBA AU	COMMONW BK AUSTR	8,745.0000	476,136.61
9433 JP	KDDI CORP	12,600.0000	324,274.11
1925 JP	DAIWA HOUSE INDU	16,390.0000	491,775.63
66 HK	MTR CORP	64,900.0000	396,968.48
9020 JP	EAST JAPAN RAIL	3,025.0000	287,842.64
SGX SP	SINGAPORE EXCH	50,600.0000	271,900.39
9983 JP	FAST RETAILING	805.0000	466,357.64
4307 JP	NOMURA RESEARCH	7,788.0000	381,673.10
8359 JP	HACHIJUNI BANK	65,140.0000	272,343.52
11 HK	HANG SENG BK	17,220.0000	431,636.75
14 HK	HYSAN DEVELOPMENT CO	72,000.0000	374,727.34

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4185 JP	JSR CORP	17,200.0000	245,260.73
4452 JP	KAO CORP	3,900.0000	305,233.04
6370 JP	KURITA WATER INDUSTRIES	10,900.0000	262,465.16
8766 JP	TOKIO MARINE HD	6,950.0000	346,441.62
8316 JP	SMFG	14,850.0000	518,482.23
8802 JP	MITSUBISHI ESTATE CO LTD	22,400.0000	412,854.64
CD SP	COMFORTDELGRO CO	209,350.0000	374,982.53
6902 JP	DENSO CORP	7,000.0000	271,472.08
9432 JP	NIPPON TELEGRAPH	7,632.0000	342,753.23
6988 JP	NITTO DENKO CORP	7,200.0000	315,643.75
NICE IT	NICE SYSTEMS LTD	2,355.0000	326,718.72
4661 JP	ORIENTAL LAND CO	3,765.0000	460,417.63
9735 JP	SECOM CO LTD	3,935.0000	337,353.16
8355 JP	SHIZUOKA BANK	33,180.0000	263,357.64
6869 JP	SYSMEX CORP	4,300.0000	298,797.42
4543 JP	TERUMO CORP	13,600.0000	387,603.14
9531 JP	TOKYO GAS CO LTD	15,500.0000	385,890.63
7203 JP	TOYOTA MOTOR	8,240.0000	485,502.17
WPL AU	WOODSIDE PETROLEUM LTD	16,719.0000	410,681.97
4503 JP	ASTELLAS PHARMA	20,850.0000	281,431.70
9064 JP	YAMATO HOLDINGS	13,075.0000	265,602.91
DB1 GR	DEUTSCHE BOERSE	3,056.0000	422,387.03
ABBN SW	ABB LTD-REG	15,300.0000	280,884.70
ROG SW	ROCHE HLDG-GENUS	3,235.0000	850,363.17
NESN SW	NESTLE SA-REG	8,100.0000	805,629.93
EQNR NO	EQUINOR ASA	17,403.0000	333,601.93
SOON SW	SONOVA HLDG	1,830.0000	407,905.88
EL FP	ESSILORLUXOTTICA	2,907.0000	334,908.58
SRG IM	SNAM SPA	78,869.0000	396,749.82
ENG SM	ENAGAS SA	13,235.0000	362,161.30
TEN IM	TENARIS SA	19,307.0000	227,498.88
NK FP	IMERYS SA	6,656.0000	288,738.40
TRN IM	TERNA SPA	62,748.0000	383,072.99
ADM LN	ADMIRAL GROUP	9,911.0000	258,316.88
IFC CN	INTACT FINANCIAL CORP	3,270.0000	281,194.83
KNEBV F	KONE OYJ-B	7,661.0000	417,644.03
LSE LN	LONDON STOCK EX	6,576.0000	439,209.04
1605 JP	INPEX CORP	29,000.0000	235,211.81
ULVR LN	UNILEVER PLC	9,200.0000	562,484.52
LR FP	LEGRAND SA	6,214.0000	417,394.46
INVP LN	INVESTEC PLC	60,916.0000	355,036.63
EXPN LN	EXPERIAN PLC	14,071.0000	424,545.30
BXB AU	BRAMBLES LTD	34,113.0000	286,490.91
SMIN LN	SMITHS GRP PLC	13,800.0000	251,269.05
BN FP	DANONE	6,900.0000	550,249.07
AI FP	AIR LIQUIDE SA	4,199.0000	522,916.99
RB/ LN	RECKITT BENCKISE	5,600.0000	449,336.40
REL LN	RELX PLC	14,529.0000	338,368.47
ARX CN	ARC RESOURCES LT	55,222.0000	300,750.27
NZYMB D	NOVOZYMES-B SHS	7,036.0000	331,212.40
BOSS GR	HUGO BOSS AG	3,893.0000	226,534.39
SGE LN	SAGE GROUP	41,182.0000	388,843.37
WPP LN	WPP PLC	22,392.0000	266,392.17
CFR SW	CIE FINANCI-REG	3,966.0000	292,189.87
AD NA	KONINKLIJKE AHOLD DELHZ	18,813.0000	423,079.23
CPG LN	COMPASS GROUP PLC	19,897.0000	450,306.89
ATCOA S	ATLAS COPCO AB A SHARES	10,300.0000	277,929.27
NG/ LN	NATIONAL GRID PLC	47,157.0000	472,559.47
	MARKS & SPNCR GRP-NIL RTS	20,461.0000	10,086.44
NOVOB D	NOVO NORDISK A/S	9,858.0000	464,202.63
AKZA NA	AKZO NOBEL N.V	4,979.0000	419,967.92
CRDA LN	CRODA INTERNATIONAL PLC	5,575.0000	357,272.42
ITX SM	INDITEX SA	15,243.0000	409,446.86
SHBA SS	SVENSKA HANDELSBANKEN AB	39,413.0000	388,660.82
NDA SS	NORDEA BANK ABP	32,843.0000	231,995.50
JMAT LN	JOHNSON MATTHEY	8,313.0000	325,105.82

**48,202,250.57**