

Securities At Value
WALDEN INTL EQUITY FD
31-Jan-19

Ticker	Description	Shares/Par	Market Value
SDR LN	SCHRODERS PLC	6,790.0000	232,495.21
KYGA LN	KERRY GROUP PLC	2,544.0000	261,561.28
SN/ LN	SMITH & NEPHEW	13,802.0000	259,735.49
BMO CN	BANK OF MONTREAL	6,130.0000	448,761.91
BNS CN	BANK OF NOVA SCO	6,900.0000	392,845.18
CNR CN	CAN NATL RAILWAY	4,673.0000	390,009.48
GWO CN	GREAT-WEST LIFEC	12,649.0000	271,503.88
MG CN	MAGNA INTL	4,266.0000	225,801.22
MRU CN	METRO INC	8,019.0000	291,572.26
RY CN	ROYAL BANK OF CA	6,484.0000	493,628.92
TD CN	TORONTO-DOM BANK	9,285.0000	522,979.14
MKS LN	MARKS & SPENCER	56,865.0000	215,367.22
BRBY LN	BURBERRY GROUP	12,989.0000	306,865.00
NXT LN	NEXT PLC	3,982.0000	253,111.36
ITV LN	ITV PLC	114,566.0000	194,263.70
OR FP	L'OREAL	1,784.0000	428,903.08
FRE GR	FRESENIUS SE & C	5,158.0000	267,373.15
FPE3 GR	FUCHS PETRO-PREF	4,952.0000	231,875.32
PUB FP	PUBLICIS GROUPE	5,538.0000	337,767.94
HNR1 GR	HANNOVER RUECK S	1,789.0000	257,735.55
MRK GR	MERCK KGAA	3,586.0000	375,793.43
	JPMORGAN US GOVT MMKT	578,087.4500	578,087.45
SGSN SW	SGS SA-REG	134.0000	322,867.20
SU FP	SCHNEIDER ELECTR	5,551.0000	394,331.25
SAP GR	SAP AG	4,429.0000	457,394.72
HEN GR	HENKEL AG & CO K	2,115.0000	193,735.84
BEI GR	BEIERSDORF AG	2,649.0000	264,627.19
ALV GR	ALLIANZ SE-VINK	1,845.0000	390,407.83
MUV2 GR	MUENCHENER RUE-R	1,010.0000	224,791.17
BB FP	SOCIETE BIC SA	2,623.0000	262,780.24
DSY FP	DASSAULT SYSTEME	2,927.0000	366,921.67
BBVA SM	BBVA	50,988.0000	301,645.45
GAS SM	GAS NATURAL SDG	12,002.0000	334,418.93
WKL NA	WOLTERS KLUWER	6,754.0000	420,434.37
HMB SS	HENNES & MAURI-B	16,596.0000	257,990.78
COLR BB	COLRUYT SA	5,856.0000	420,420.46
VPK NA	VOPAK	8,095.0000	411,373.10
GIVN SW	GIVAUDAN-REG	118.0000	285,859.15
ZURN SW	ZURICH INSURANCE GROUP AG	1,174.0000	368,144.67
101 HK	HANG LUNG PROPER	176,400.0000	384,411.68
ANZ AU	AUST AND NZ BANK	11,096.0000	201,829.02
WBC AU	WESTPAC BANKING	14,352.0000	256,047.32
4689 JP	YAHOO JAPAN CORP	94,835.0000	255,134.10
TLS AU	TELSTRA CORP	97,283.0000	219,863.77
9783 JP	BENESSE HD	7,560.0000	197,208.34
9437 JP	NTT DOCOMO INC	14,310.0000	342,344.18
4716 JP	ORACLE CORP JPN	3,700.0000	269,066.20
7751 JP	CANON INC	10,775.0000	308,083.28
9022 JP	CENTRAL JAPAN RL	1,415.0000	305,190.98
CSL AU	CSL LTD	2,877.0000	407,105.28
8331 JP	CHIBA BANK LTD	40,245.0000	244,625.75
4519 JP	CHUGAI PHARMA CO	5,300.0000	312,423.10
ORG AU	ORIGIN ENERGY	50,479.0000	262,651.62
CBA AU	COMMONW BK AUSTR	7,569.0000	384,533.45
9433 JP	KDDI CORP	12,600.0000	315,028.92
1925 JP	DAIWA HOUSE INDU	13,590.0000	440,105.87
66 HK	MTR CORP	64,900.0000	362,260.26
9020 JP	EAST JAPAN RAIL	2,725.0000	252,208.25
SGX SP	SINGAPORE EXCH	41,400.0000	235,007.06
9983 JP	FAST RETAILING	805.0000	368,314.66
4307 JP	NOMURA RESEARCH	6,688.0000	272,653.75
8359 JP	HACHIJUNI BANK	54,240.0000	240,048.48
11 HK	HANG SENG BK	14,820.0000	339,200.45
14 HK	HYSAN DEVELOPMENT CO	62,000.0000	321,579.22

Ticker	Description	Shares/Par	Market Value
4185 JP	JSR CORP	13,200.0000	212,828.94
4452 JP	KAO CORP	3,600.0000	253,596.55
6370 JP	KURITA WATER INDUSTRIES	8,200.0000	207,804.61
8766 JP	TOKIO MARINE HD	6,950.0000	338,980.81
8316 JP	SMFG	9,150.0000	339,837.94
8802 JP	MITSUBISHI ESTATE CO LTD	22,400.0000	395,820.40
CD SP	COMFORTDELGRO CO	150,350.0000	260,283.45
9432 JP	NIPPON TELEGRAPH	7,632.0000	327,325.98
6988 JP	NITTO DENKO CORP	3,400.0000	191,681.20
NICE IT	NICE SYSTEMS LTD	2,355.0000	259,361.80
4661 JP	ORIENTAL LAND CO	4,225.0000	431,771.65
9735 JP	SECOM CO LTD	3,935.0000	328,825.96
8355 JP	SHIZUOKA BANK	33,180.0000	277,845.56
4543 JP	TERUMO CORP	6,800.0000	387,608.12
9531 JP	TOKYO GAS CO LTD	12,200.0000	320,206.59
7203 JP	TOYOTA MOTOR	6,540.0000	400,830.96
WPL AU	WOODSIDE PETROLEUM LTD	16,719.0000	416,978.72
4503 JP	ASTELLAS PHARMA	18,850.0000	278,570.15
9064 JP	YAMATO HOLDINGS	13,075.0000	347,734.25
DB1 GR	DEUTSCHE BOERSE	3,056.0000	406,522.49
ABBN SW	ABB LTD-REG	10,427.0000	198,836.81
ROG SW	ROCHE HLDG-GENUS	3,235.0000	859,032.44
NESN SW	NESTLE SA-REG	7,548.0000	656,387.44
EQNR NO	EQUINOR ASA	10,777.0000	246,471.69
SOON SW	SONOVA HLDG	1,830.0000	342,802.82
EL FP	ESSILORLUXOTTICA	2,907.0000	368,073.64
SRG IM	SNAM SPA	78,869.0000	376,340.23
ENG SM	ENAGAS SA	11,341.0000	330,016.74
TEN IM	TENARIS SA	19,307.0000	242,248.84
NK FP	IMERYS SA	4,154.0000	218,656.60
TRN IM	TERNA SPA	50,472.0000	310,259.27
ADM LN	ADMIRAL GROUP	9,911.0000	269,175.14
IFC CN	INTACT FINANCIAL CORP	3,270.0000	258,503.73
KNEBV F	KONE OYJ-B	7,661.0000	371,609.78
LSE LN	LONDON STOCK EX	6,576.0000	394,884.26
ULVR LN	UNILEVER PLC	8,526.0000	445,509.05
LR FP	LEGRAND SA	4,891.0000	289,687.79
INVP LN	INVESTEC PLC	34,827.0000	223,429.17
EXPN LN	EXPERIAN PLC	14,071.0000	352,817.58
BXB AU	BRAMBLES LTD	34,113.0000	263,765.42
SMIN LN	SMITHS GRP PLC	12,557.0000	237,870.63
BN FP	DANONE	5,673.0000	412,215.93
AI FP	AIR LIQUIDE SA	3,792.0000	459,734.98
RB/ LN	RECKITT BENCKISE	5,118.0000	393,511.61
REL LN	RELX PLC	14,529.0000	321,336.05
ARX CN	ARC RESOURCES LT	23,987.0000	173,448.39
NZYMB D	NOVOZYMES-B SHS	4,918.0000	205,230.94
BOSS GR	HUGO BOSS AG	2,890.0000	207,151.39
SGE LN	SAGE GROUP	41,182.0000	338,079.73
WPP LN	WPP PLC	14,697.0000	167,643.02
CFR SW	CIE FINANCI-REG	3,329.0000	229,145.05
AD NA	KONINKLIJKE AHOLD DELHZ	18,813.0000	495,566.15
EL IM	ESSILORLUXOTTICA	2,367.0000	298,752.83
CPG LN	COMPASS GROUP PLC	17,226.0000	368,334.68
ATCOA S	ATLAS COPCO AB A SHARES	6,310.0000	164,299.30
NG/ LN	NATIONAL GRID PLC	39,270.0000	424,969.23
NOVOB D	NOVO NORDISK A/S	7,776.0000	362,778.23
AKZA NA	AKZO NOBEL N.V	3,701.0000	319,152.49
ITX SM	INDITEX SA	8,595.0000	239,487.64
SHBA SS	SVENSKA HANDELSBANKEN AB	20,076.0000	217,973.71
LIN GR	LINDE PLC	1,851.0000	300,133.54
NDA SS	NORDEA BANK ABP	32,843.0000	298,381.26
CRDA LN	CRODA INTL.	5,711.0000	361,066.06
JMAT LN	JOHNSON MATTHEY	8,313.0000	331,739.44
CLB	CORE LABORATORIES N.V.	3,056.0000	206,157.76

41,350,190.79