

## Securities At Value

### WALDEN EQUITY FUND

31-Aug-19

Ticker	Description	Shares/Par	Market Value
AAP	ADVANCE AUTO PARTS INC	7,000.0000	965,650.00
GOOG	ALPHABET INC - CLASS C	5,050.0000	5,999,905.00
GOOGL	ALPHABET INC - CLASS A	2,900.0000	3,452,537.00
AXP	AMERICAN EXPRESS CO.	25,000.0000	3,009,250.00
ADI	ANALOG DEVICES	17,500.0000	1,922,025.00
APA	APACHE CORP	40,000.0000	862,800.00
AAPL	APPLE INC.	48,500.0000	10,123,890.00
ATR	APTARGROUP INC.	26,000.0000	3,177,720.00
ADP	AUTOMATIC DATA PROCESS	26,500.0000	4,500,760.00
BBT	BB&T CORP	47,000.0000	2,239,550.00
BDX	BECTON DICKINSON & CO	18,500.0000	4,697,520.00
BKNG	BOOKING HOLDINGS INC	1,000.0000	1,966,410.00
CHTR	CHARTER COMMUNICATIONS	4,879.0000	1,998,389.61
CHD	CHURCH AND DWIGHT, INC	28,000.0000	2,233,840.00
CINF	CINCINNATI FINANCIAL CORP	18,000.0000	2,024,820.00
CSCO	CISCO SYSTEMS, INC.	61,000.0000	2,855,410.00
CLX	CLOROX COMPANY (THE)	18,000.0000	2,846,880.00
CL	COLGATE PALMOLIVE CO.	30,000.0000	2,224,500.00
CMCSA	COMCAST CORP-CLASS A	71,500.0000	3,164,590.00
CMA	COMERICA, INC.	23,000.0000	1,417,950.00
COP	CONOCOPHILLIPS	75,000.0000	3,913,500.00
ED	CONSOLIDATED EDISON INC	36,000.0000	3,200,400.00
COST	COSTCO WHOLESALE CORP.	19,000.0000	5,600,440.00
DHR	DANAHER CORP	22,000.0000	3,125,980.00
DE	DEERE & COMPANY	14,000.0000	2,168,740.00
XRAY	DENTSPLY SIRONA INC	17,000.0000	886,550.00
DFS	DISCOVER FINANCIAL SERV	33,000.0000	2,639,010.00
DG US	DOLLAR GENERAL CORP	21,000.0000	3,277,890.00
DCI	DONALDSON CO INC.	42,500.0000	2,055,300.00
EMR	EMERSON ELECTRIC CO	29,000.0000	1,728,110.00
ES	EVERSOURCE ENERGY	52,500.0000	4,206,825.00
GWW	GRAINGER W.W. INC.	7,000.0000	1,915,550.00
HSY	THE HERSHEY COMPANY	15,000.0000	2,377,200.00
HUBB	HUBBELL INC	21,000.0000	2,753,940.00
ITW	ILLINOIS TOOL WORKS, INC.	18,000.0000	2,697,480.00
JPM	J.P. MORGAN CHASE & CO.	52,000.0000	5,712,720.00
JNJ	JOHNSON & JOHNSON	29,000.0000	3,722,440.00
	JPMORGAN US GOVT MMKT	1,133,888.3400	1,133,888.34
EL	ESTEE LAUDER COS. CL A	16,000.0000	3,167,840.00
MTB	M & T BANK CORP.	12,000.0000	1,754,520.00
MCD	MCDONALDS CORP.	10,500.0000	2,288,685.00
MRK	MERCK & CO. INC	34,000.0000	2,939,980.00
MTD	METTLER-TOLEDO INTL.	3,750.0000	2,462,962.50
MSFT	MICROSOFT CORP.	82,000.0000	11,304,520.00
NKE	NIKE, INC., CLASS B	43,500.0000	3,675,750.00
NTRS	NORTHERN TRUST CORP.	28,000.0000	2,462,040.00
OMC	OMNICOM GROUP	28,000.0000	2,129,680.00
ORCL	ORACLE CORPORATION	85,000.0000	4,425,100.00
PNC	PNC FINANCIAL SERVICES GR	29,500.0000	3,803,435.00

<b>Ticker</b>	<b>Description</b>	<b>Shares/Par</b>	<b>Market Value</b>
PPG	PPG INDUSTRIES INC	20,000.0000	2,215,800.00
PEP	PEPSICO, INC.	31,000.0000	4,238,630.00
TROW	T ROWE PRICE GROUP, INC.	21,500.0000	2,378,330.00
PG	PROCTER & GAMBLE CO.	5,000.0000	601,150.00
ROST	ROSS STORES, INC.	40,000.0000	4,240,400.00
HSIC	HENRY SCHEIN INC.	30,000.0000	1,848,600.00
SBUX	STARBUCKS CORP	39,000.0000	3,765,840.00
STT	STATE STREET CORP.	26,000.0000	1,334,060.00
SYK	STRYKER CORP	20,500.0000	4,523,530.00
STI	SUNTRUST BANKS, INC.	41,000.0000	2,521,910.00
SY	SYSCO CORP.	36,000.0000	2,675,880.00
TJX	TJX COMPANIES INC	6,000.0000	329,820.00
MMM	3M CO.	20,000.0000	3,234,400.00
USB	US BANCORP	80,000.0000	4,215,200.00
UNP	UNION PACIFIC CORP	30,500.0000	4,939,780.00
UPS	UNITED PARCEL SERVICE INC	24,000.0000	2,847,840.00
UNH	UNITEDHEALTH GROUP INC	17,500.0000	4,095,000.00
VAR	VARIAN MEDICAL SYSTEMS	15,000.0000	1,588,950.00
V	VISA INC CLASS A SHARES	33,500.0000	6,057,470.00
WAT	WATERS CORPORATION	12,500.0000	2,648,625.00
ACN	ACCENTURE PLC	28,500.0000	5,647,845.00
LIN	LINDE PLC	12,000.0000	2,266,920.00
MDT	MEDTRONIC PLC	27,000.0000	2,913,030.00
TEL	TE CONNECTIVITY LTD	19,000.0000	1,733,180.00
			<b>228,077,062.45</b>