

**Securities At Value**  
**WALDEN ASSET MGMT FUND**  
31-May-19

Ticker	Description	Shares/Par	Market Value
	ABBOTT LAB 2.95% 3/15/25	100,000.0000	101,144.24
AAP	ADVANCE AUTO PARTS INC	2,500.0000	387,500.00
GOOG	ALPHABET INC - CLASS C	2,900.0000	3,200,527.00
GOOGL	ALPHABET INC - CLASS A	1,000.0000	1,106,500.00
AXP	AMERICAN EXPRESS CO.	11,000.0000	1,261,810.00
	AMERIC EXP 2.65% 12/02/22	287,000.0000	286,859.57
APA	APACHE CORP	24,000.0000	625,680.00
AAPL	APPLE INC.	22,500.0000	3,939,075.00
	APPLE 2.85% 5/6/21	350,000.0000	353,567.35
	APPLE 2.85% 2/23/23	150,000.0000	152,074.53
	APPLE INC 3.00% 6/20/27	200,000.0000	200,875.78
ATR	APTARGROUP INC.	12,500.0000	1,415,875.00
ALV	AUTOLIV INC.	3,000.0000	184,710.00
ADP	AUTOMATIC DATA PROCESS	13,000.0000	2,081,560.00
BBT	BB&T CORP	26,000.0000	1,215,500.00
BDX	BECTON DICKINSON & CO	9,600.0000	2,241,024.00
BKNG	BOOKING HOLDINGS INC	475.0000	786,704.50
CHTR	CHARTER COMMUNICATIONS	2,445.0000	921,276.00
CHD	CHURCH AND DWIGHT, INC	13,000.0000	967,330.00
CINF	CINCINNATI FINANCIAL CORP	15,000.0000	1,473,600.00
CSCO	CISCO SYSTEMS, INC.	30,000.0000	1,560,900.00
CLX	CLOROX COMPANY (THE)	9,000.0000	1,339,290.00
CTSH	COGNIZANT TECH. SOLUTIONS	11,000.0000	681,230.00
CL	COLGATE PALMOLIVE CO.	16,000.0000	1,113,920.00
CMCSA	COMCAST CORP-CLASS A	33,000.0000	1,353,000.00
CMA	COMERICA, INC.	9,000.0000	619,380.00
CBSH	COMMERCE BANCSHARES INC	13,891.0000	796,371.03
COP	CONOCOPHILLIPS	37,000.0000	2,181,520.00
ED	CONSOLIDATED EDISON INC	15,500.0000	1,337,650.00
COST	COSTCO WHOLESALE CORP.	8,600.0000	2,060,388.00
DHR	DANAHER CORP	11,000.0000	1,452,110.00
DE	DEERE & COMPANY	6,000.0000	841,020.00
DFS	DISCOVER FINANCIAL SERV	14,000.0000	1,043,700.00
DG US	DOLLAR GENERAL CORP	10,000.0000	1,272,800.00
DCI	DONALDSON CO INC.	20,000.0000	949,000.00
EMR	EMERSON ELECTRIC CO	15,100.0000	909,624.00
	EMERSON 2.625% 2/15/23	200,000.0000	202,327.03
ES	EVERSOURCE ENERGY	21,000.0000	1,550,640.00
	FHLB 2.875% 6/14/2024	1,000,000.0000	1,039,281.13
	FHLB 2.875% 9/13/2024	1,000,000.0000	1,040,432.31
	FHLB 1.875% 11/29/2021	1,000,000.0000	997,939.42
	FFCB 5.375% 11/10/20	250,000.0000	261,839.21
	FHLB 2.50% 03/11/22	200,000.0000	202,938.30
	FHLB 2.125% 3/10/2023	1,000,000.0000	1,005,727.49
	FHLB 3.25% 06/09/23	850,000.0000	891,764.74
	FFCB 2.75% 7/16/27	250,000.0000	257,137.72
	FFCB 2.60% 10/6/22	250,000.0000	255,158.81
	FFCB 2.85% 03/02/28	750,000.0000	776,336.30
	FHLB 5.25% 08/15/22	1,000,000.0000	1,102,179.90
	FHLB 5.50% 7/15/36	700,000.0000	966,877.07
	FNMA 1.375% 2/26/2021	150,000.0000	148,386.17
	FNMA 2.125% 4/24/26	1,250,000.0000	1,247,084.24
	FNMA 1.875% 9/24/2026	1,000,000.0000	978,564.32
	FNMA 1.875% 4/5/2022	1,000,000.0000	998,172.36
	FNMA 2.625% 9/6/24	3,250,000.0000	3,345,947.02
	FHLMC 2.375% 1/13/2022	5,750,000.0000	5,813,226.37
	G1 727549 4% 9/15/41	141,415.7500	148,330.95
	G1 748554 4% 9/15/40	34,613.3500	36,332.95
	GNMA 533973 6.5 05/15/32	3,615.9300	3,958.59
GWW	GRAINGER W.W. INC.	3,500.0000	915,915.00
HSY	THE HERSHEY COMPANY	8,000.0000	1,055,680.00
HD	HOME DEPOT, INC.	2,000.0000	379,700.00

Ticker	Description	Shares/Par	Market Value
HUBB	HUBBELL INC	8,500.0000	973,590.00
	HUBBELL 3.625% 11/15/22	75,000.0000	76,822.35
	HUBBELL 3.35% 3/1/26	145,000.0000	144,568.99
	HUBBELL 3.50% 02/15/28	150,000.0000	149,989.94
ITW	ILLINOIS TOOL WORKS, INC.	8,500.0000	1,186,940.00
JPM	J.P. MORGAN CHASE & CO.	22,000.0000	2,331,120.00
JNJ	JOHNSON & JOHNSON	16,000.0000	2,098,400.00
	JPMORGAN US GOVT MMKT	435,163.4800	435,163.48
	KAISER 3.15% 5/1/27	250,000.0000	255,888.66
	KFW 1.875% 11/30/20	250,000.0000	249,309.87
EL	ESTEE LAUDER COS. CL A	11,000.0000	1,771,330.00
LECO	LINCOLN ELECTRIC HOLDINGS	7,000.0000	531,580.00
MCD	MCDONALDS CORP.	2,000.0000	396,540.00
MRK	MERCK & CO. INC	17,600.0000	1,394,096.00
	MERCK 3.875% 1/15/21	150,000.0000	153,222.86
MTD	METTLER-TOLEDO INTL.	1,700.0000	1,229,253.00
MSFT	MICROSOFT CORP.	37,000.0000	4,576,160.00
	MIDAMERIC 3.1% 05/01/27	200,000.0000	203,046.97
	NEW YORK 1.889% 07/15/22	190,000.0000	187,913.80
NKE	NIKE, INC., CLASS B	18,000.0000	1,388,520.00
	NA DEV BK 4.375% 02/11/20	100,000.0000	101,261.18
NTRS	NORTHERN TRUST CORP.	16,000.0000	1,368,320.00
OMC	OMNICOM GROUP	14,000.0000	1,083,040.00
ORCL	ORACLE CORPORATION	42,500.0000	2,150,500.00
	ORACLE CORP 3.40% 7/8/24	300,000.0000	309,787.28
PNC	PNC FINANCIAL SERVICES GR	11,500.0000	1,463,490.00
PPG	PPG INDUSTRIES INC	10,000.0000	1,046,500.00
PEP	PEPSICO, INC.	14,500.0000	1,856,000.00
TROW	T ROWE PRICE GROUP, INC.	10,000.0000	1,011,400.00
ROST	ROSS STORES, INC.	14,500.0000	1,348,355.00
HSIC	HENRY SCHEIN INC.	16,000.0000	1,031,360.00
	SELF HELP 1.3% 6/21/19	100,000.0000	99,935.01
SBUX	STARBUCKS CORP	19,500.0000	1,483,170.00
	STARBUCKS 2.45% 06/15/26	350,000.0000	338,426.92
STT	STATE STREET CORP.	14,500.0000	801,125.00
SYK	STRYKER CORP	8,500.0000	1,557,540.00
STI	SUNTRUST BANKS, INC.	20,000.0000	1,200,200.00
SYI	SYSCO CORP.	15,000.0000	1,032,300.00
MMM	3M CO.	8,800.0000	1,405,800.00
	TORONTO-D 3.50% 07/19/23	350,000.0000	363,715.41
USB	US BANCORP	31,500.0000	1,581,300.00
UNP	UNION PACIFIC CORP	12,500.0000	2,084,750.00
UPS	UNITED PARCEL SERVICE INC	10,500.0000	975,660.00
	HUD 2.7 8/1/22	491,000.0000	495,004.57
	US T-NOTE 2.75% 2/28/25	3,500,000.0000	3,646,357.44
	US T-NOTE 2.75% 8/31/23	1,500,000.0000	1,550,009.76
	US T-NOTE 2.875% 9/30/23	1,000,000.0000	1,038,984.38
	US T-NOTE 2.625% 12/31/23	1,000,000.0000	1,029,941.41
	US T-NOTE 2.50% 2/28/26	750,000.0000	772,470.71
	US TIPS 1.25% 07/15/20	500,000.0000	587,842.04
	US TIPS .625% 07/15/21	250,000.0000	283,656.76
	US T-NOTE 1.875% 1/31/22	1,500,000.0000	1,498,359.38
	US T-NOTE 2.75% 11/15/23	1,500,000.0000	1,551,708.99
	US TIPS 0.75% 07/15/28	500,000.0000	524,229.77
UNH	UNITEDHEALTH GROUP INC	9,200.0000	2,224,560.00
VNE	VEONEER INC	3,000.0000	47,790.00
V	VISA INC CLASS A SHARES	15,000.0000	2,419,950.00
	VISA 3.15% 12/14/25	275,000.0000	283,249.45
WAT	WATERS CORPORATION	5,800.0000	1,164,118.00
	WISCONSIN ST 4.6 05/01/26	250,000.0000	261,332.50
ACN	ACCENTURE PLC	13,000.0000	2,314,910.00
LIN	LINDE PLC	7,000.0000	1,263,850.00
MDT	MEDTRONIC PLC	10,000.0000	925,800.00
TEL	TE CONNECTIVITY LTD	10,000.0000	842,300.00

**138,190,790.28**