

Securities At Value
WALDEN ASSET MGMT FUND
31-Jan-19

Ticker	Description	Shares/Par	Market Value
	ABBOTT LAB 2.95% 3/15/25	100,000.0000	98,189.92
AAP	ADVANCE AUTO PARTS INC	2,500.0000	398,000.00
GOOG	ALPHABET INC - CLASS C	2,700.0000	3,014,199.00
GOOGL	ALPHABET INC - CLASS A	1,000.0000	1,125,890.00
AXP	AMERICAN EXPRESS CO.	10,000.0000	1,027,000.00
	AMERIC EXP 2.65% 12/02/22	287,000.0000	281,713.11
APA	APACHE CORP	28,000.0000	918,960.00
AAPL	APPLE INC.	21,000.0000	3,495,240.00
	APPLE 2.85% 5/6/21	350,000.0000	351,733.41
	APPLE 2.85% 2/23/23	150,000.0000	150,551.67
	APPLE INC 3.00% 6/20/27	200,000.0000	195,557.33
ATR	APTARGROUP INC.	12,000.0000	1,189,440.00
ALV	AUTOLIV INC.	3,000.0000	239,550.00
ADP	AUTOMATIC DATA PROCESS	13,000.0000	1,817,920.00
BBT	BB&T CORP	26,000.0000	1,268,800.00
BDX	BECTON DICKINSON & CO	9,000.0000	2,245,140.00
BKNG	BOOKING HOLDINGS INC	450.0000	824,764.50
	CAMPBELL SO 4.50 02/15/19	150,000.0000	150,055.67
CHTR	CHARTER COMMUNICATIONS	2,445.0000	809,417.25
CHD	CHURCH AND DWIGHT, INC	12,000.0000	775,320.00
CINF	CINCINNATI FINANCIAL CORP	15,000.0000	1,216,800.00
CSCO	CISCO SYSTEMS, INC.	36,000.0000	1,702,440.00
CLX	CLOROX COMPANY (THE)	8,500.0000	1,261,230.00
CTSH	COGNIZANT TECH. SOLUTIONS	10,000.0000	696,800.00
CL	COLGATE PALMOLIVE CO.	16,000.0000	1,034,880.00
CMCSA	COMCAST CORP-CLASS A	30,000.0000	1,097,100.00
CMA	COMERICA, INC.	9,000.0000	708,660.00
CBSH	COMMERCE BANCSHARES INC	13,891.0000	830,681.80
COP	CONOCOPHILLIPS	35,000.0000	2,369,150.00
ED	CONSOLIDATED EDISON INC	15,000.0000	1,164,750.00
COST	COSTCO WHOLESALE CORP.	8,600.0000	1,845,818.00
DHR	DANAHER CORP	11,000.0000	1,220,120.00
DE	DEERE & COMPANY	6,500.0000	1,066,000.00
DFS	DISCOVER FINANCIAL SERV	14,000.0000	944,860.00
DG US	DOLLAR GENERAL CORP	9,600.0000	1,108,128.00
DCI	DONALDSON CO INC.	18,000.0000	851,040.00
EMR	EMERSON ELECTRIC CO	15,100.0000	988,597.00
	EMERSON 2.625% 2/15/23	200,000.0000	196,996.13
ES	EVERSOURCE ENERGY	19,000.0000	1,318,790.00
	FHLB 2.875% 6/14/2024	1,000,000.0000	1,011,940.00
	FHLB 2.875% 9/13/2024	1,000,000.0000	1,008,227.00
	FHLB 1.875% 11/29/2021	1,000,000.0000	984,319.00
	FFCB 5.375% 11/10/20	250,000.0000	262,225.00
	FHLB 2.50% 03/11/22	200,000.0000	199,486.40
	FHLB 2.125% 3/10/2023	1,000,000.0000	982,926.00
	FHLB 3.25% 06/09/23	850,000.0000	873,080.05
	FFCB 2.75% 7/16/27	250,000.0000	245,392.50
	FFCB 2.60% 10/6/22	250,000.0000	250,234.00
	FFCB 2.85% 03/02/28	750,000.0000	737,642.25
	FHLB 5.25% 08/15/22	1,000,000.0000	1,088,486.00
	FHLB 5.50% 7/15/36	700,000.0000	902,916.70
	FNMA 1.375% 2/26/2021	150,000.0000	146,719.50
	FNMA 2.125% 4/24/26	1,250,000.0000	1,199,841.25
	FNMA 1.875% 9/24/2026	1,000,000.0000	938,040.00
	FNMA 1.875% 4/5/2022	1,000,000.0000	980,777.00
	FNMA 2.625% 9/6/24	3,250,000.0000	3,259,256.00
	FHLMC 2.375% 1/13/2022	5,750,000.0000	5,737,815.75
	G1 727549 4% 9/15/41	142,808.5100	147,983.22
	G1 748554 4% 9/15/40	35,720.5600	37,011.15
	GNMA 533973 6.5 05/15/32	3,677.5500	3,997.96
GWW	GRAINGER W.W. INC.	3,500.0000	1,033,865.00
HSY	THE HERSHEY COMPANY	8,000.0000	848,800.00
HD	HOME DEPOT, INC.	2,000.0000	367,060.00
HUBB	HUBBELL INC	8,000.0000	874,640.00

Ticker	Description	Shares/Par	Market Value
	HUBBELL 3.625% 11/15/22	75,000.0000	75,074.33
	HUBBELL 3.35% 3/1/26	145,000.0000	137,788.36
	HUBBELL 3.50% 02/15/28	150,000.0000	141,103.16
ITW	ILLINOIS TOOL WORKS, INC.	8,000.0000	1,098,480.00
JPM	J.P. MORGAN CHASE & CO.	20,000.0000	2,070,000.00
JNJ	JOHNSON & JOHNSON	16,000.0000	2,129,280.00
	JPMORGAN US GOVT MMKT	2,204,713.4900	2,204,713.49
	KAISER 3.15% 5/1/27	250,000.0000	244,293.92
	KFW 1.875% 11/30/20	250,000.0000	246,809.41
EL	ESTEE LAUDER COS. CL A	10,000.0000	1,364,200.00
LECO	LINCOLN ELECTRIC HOLDINGS	9,000.0000	777,960.00
MCD	MCDONALDS CORP.	2,000.0000	357,560.00
MRK	MERCK & CO. INC	15,600.0000	1,161,108.00
	MERCK 3.875% 1/15/21	150,000.0000	153,391.59
MTD	METTLER-TOLEDO INTL.	1,800.0000	1,148,688.00
MSFT	MICROSOFT CORP.	36,000.0000	3,759,480.00
	NEW YORK 1.889% 07/15/22	190,000.0000	185,082.80
NKE	NIKE, INC., CLASS B	18,000.0000	1,473,840.00
	NA DEV BK 4.375% 02/11/20	100,000.0000	101,442.10
NTRS	NORTHERN TRUST CORP.	14,000.0000	1,238,440.00
OMC	OMNICOM GROUP	14,000.0000	1,090,320.00
ORCL	ORACLE CORPORATION	39,000.0000	1,958,970.00
	ORACLE CORP 3.40% 7/8/24	300,000.0000	304,537.77
PNC	PNC FINANCIAL SERVICES GR	11,500.0000	1,410,705.00
PPG	PPG INDUSTRIES INC	500.0000	52,720.00
PEP	PEPSICO, INC.	14,000.0000	1,577,380.00
TROW	T ROWE PRICE GROUP, INC.	10,000.0000	934,600.00
RBGLY	RECKITT BENCKISER ADR	25,000.0000	386,250.00
ROST	ROSS STORES, INC.	14,000.0000	1,289,680.00
HSIC	HENRY SCHEIN INC.	14,000.0000	1,087,800.00
	SELF HELP 1.3% 6/21/19	100,000.0000	99,540.50
SBUX	STARBUCKS CORP	19,000.0000	1,294,660.00
	STARBUCKS 2.45% 06/15/26	350,000.0000	322,454.54
STT	STATE STREET CORP.	12,000.0000	850,800.00
SYK	STRYKER CORP	8,000.0000	1,420,560.00
STI	SUNTRUST BANKS, INC.	20,000.0000	1,188,400.00
SYY	SYSCO CORP.	14,000.0000	893,900.00
MMM	3M CO.	8,000.0000	1,602,400.00
USB	US BANCORP	31,500.0000	1,611,540.00
UNP	UNION PACIFIC CORP	11,500.0000	1,829,305.00
UPS	UNITED PARCEL SERVICE INC	10,000.0000	1,054,000.00
	HUD 2.7 8/1/22	491,000.0000	489,499.50
	US T-NOTE 2.75% 2/28/25	3,500,000.0000	3,550,312.50
	US T-NOTE 2.75% 8/31/23	1,500,000.0000	1,520,566.41
	US T-NOTE 2.875% 9/30/23	1,000,000.0000	1,019,023.44
	US T-NOTE 2.625% 12/31/23	1,000,000.0000	1,008,417.97
	US TIPS 1.25% 07/15/20	750,000.0000	873,713.65
	US TIPS .625% 07/15/21	250,000.0000	279,676.14
	US T-NOTE 1.875% 1/31/22	1,500,000.0000	1,475,742.18
	US T-NOTE 2.75% 11/15/23	1,500,000.0000	1,520,566.41
	US TIPS 0.75% 07/15/28	500,000.0000	502,338.97
UNH	UNITEDHEALTH GROUP INC	8,000.0000	2,161,600.00
VNE	VEONEER INC	3,000.0000	89,430.00
V	VISA INC CLASS A SHARES	15,000.0000	2,025,150.00
	VISA 3.15% 12/14/25	275,000.0000	277,219.70
WAT	WATERS CORPORATION	5,500.0000	1,271,710.00
	WISCONSIN ST 4.6 05/01/26	250,000.0000	259,725.00
ACN	ACCENTURE PLC	12,500.0000	1,919,375.00
LIN	LINDE PLC	7,000.0000	1,141,070.00
MDT	MEDTRONIC PLC	10,000.0000	883,900.00
TEL	TE CONNECTIVITY LTD	10,000.0000	809,500.00

131,530,759.36