

Securities At Value

WALDEN SMALL CAP

30-Apr-19

Ticker	Description	Shares/Par	Market Value
ACC	AMERICAN CAMPUS COMMUNITI	17,975.0000	848,420.00
ANIK	ANIKA THERAPEUTICS INC	26,425.0000	841,636.25
AIT	APPLIED INDUSTRIAL TECH	20,800.0000	1,246,752.00
ATR	APTARGROUP INC.	17,050.0000	1,896,642.00
APAM	ARTISAN PARTNERS ASSET	20,700.0000	586,638.00
AZPN	ASPEN TECHNOLOGY INC	15,250.0000	1,859,127.50
ATRI	ATRION CORPORATION	975.0000	858,000.00
BOH	BANK OF HAWAII CORP.	17,725.0000	1,460,185.50
BMRC	BANK OF MARIN BANCORP/CA	6,450.0000	273,157.50
BIG	BIG LOTS INC	27,625.0000	1,026,545.00
BDGE	BRIDGE BANCORP INC	13,500.0000	418,365.00
BRKR	BRUKER CORP.	43,625.0000	1,683,925.00
BMTC	BRYN MAWR BANK CORP	15,975.0000	608,487.75
CSGS	CSG SYSTEMS INTERNATIONAL	37,600.0000	1,678,840.00
CVBF	CVB FINANCIAL CORP	29,950.0000	649,915.00
CABO	CABLE ONE INC	940.0000	996,898.20
CAC	CAMDEN NATIONAL CORP	13,200.0000	580,536.00
CRI	CARTER'S INC	9,800.0000	1,037,918.00
CAKE	CHEESECAKE FACTORY INC	20,350.0000	1,009,767.00
CHE	CHEMED CORPORATION	5,650.0000	1,846,307.00
CPK	CHESAPEAKE UTI	11,400.0000	1,056,096.00
CHH	CHOICE HOTELS INTL INC	21,975.0000	1,824,804.00
COHR	COHERENT INC	8,850.0000	1,309,888.50
CNS	COHEN & STEERS, INC.	21,600.0000	1,083,240.00
CBSH	COMMERCE BANCSHARES INC	21,200.0000	1,281,116.00
COR	CORESITE REALTY CORP	12,975.0000	1,419,594.75
CRVL	CORVEL CORP	13,375.0000	960,325.00
CUBE	CUBESMART	34,575.0000	1,103,288.25
DCI	DONALDSON CO INC.	36,275.0000	1,942,163.50
DORM	DORMAN PRODUCTS INC	13,375.0000	1,172,586.25
DRQ	DRIL-QUIP INC	21,275.0000	926,739.00
DNKN	DUNKIN' BRANDS GROUP INC	14,075.0000	1,050,417.25
EV	EATON VANCE CORP	36,575.0000	1,520,422.75
ENSG	ENSIGN GROUP INC	14,575.0000	750,904.00
EXLS	EXLSERVICE HOLDINGS INC	17,825.0000	1,058,805.00
FHB	FIRST HAWAIIAN INC	36,350.0000	1,005,077.50
SRCE	1ST SOURCE CORP	17,725.0000	830,061.75
FLO	FLOWERS FOODS INC	74,025.0000	1,609,303.50
FET	FORUM ENERGY TECHNOLOGIES	55,400.0000	331,292.00
FWRD	FORWARD AIR CORP	16,700.0000	1,057,444.00
FELE	FRANKLIN ELECTRIC CO INC	31,825.0000	1,554,969.50
THRM	GENTHERM INC.	18,550.0000	785,778.00
GABC	GERMAN AMERICAN BANCORP	13,600.0000	405,960.00
GMED	GLOBUS MEDICAL INC	22,025.0000	993,107.25
HF	HFF INC	20,050.0000	954,179.50
HAE	HAEMONETICS CORP	8,550.0000	746,244.00
HE	HAWAIIAN ELEC IND, INC	24,475.0000	1,015,223.00
HIW	HIGHWOODS PROPERTIES INC	20,500.0000	913,890.00
HRC	HILL-ROM HOLDINGS INC	13,975.0000	1,417,344.50

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HUBG	HUB GROUP, INC.	28,650.0000	1,190,980.50
INDB	INDEPENDENT BANK CORP MA	9,000.0000	722,070.00
IDCC	INTERDIGITAL, INC.	15,575.0000	1,018,449.25
	JPMORGAN US GOVT MMKT	1,240,295.8200	1,240,295.82
KAI	KADANT INC.	9,425.0000	924,498.25
LKFN	LAKELAND FINANCIAL CORP	26,225.0000	1,252,243.75
LANC	LANCASTER COLONY CORP	5,525.0000	821,622.75
LSTR	LANDSTAR SYSTEM INC	14,575.0000	1,588,092.00
LECO	LINCOLN ELECTRIC HOLDINGS	16,075.0000	1,402,865.25
MANH	MANHATTAN ASSOCIATES	25,175.0000	1,698,053.75
MASI	MASIMO CORP	17,975.0000	2,339,446.25
MLHR	MILLER (HERMAN) INC	25,700.0000	997,674.00
MTX	MINERALS TECHNOLOGIES INC	11,550.0000	724,993.50
MNRO	MONRO INC	17,650.0000	1,479,599.50
MORN	MORNINGSTAR INC	9,425.0000	1,352,016.25
EGOV	NIC INC.	83,625.0000	1,443,367.50
NGS	NATURAL GAS SERVICES GP	14,750.0000	237,032.50
NTGR	NETGEAR INC	26,125.0000	810,658.75
NJR	NEW JERSEY RESOURCES CORP	20,100.0000	1,006,608.00
NR	NEWPARK RESOURCES INC	77,175.0000	563,377.50
OGS	ONE GAS INC	17,825.0000	1,577,869.00
POWI	POWER INTEGRATIONS, INC.	18,225.0000	1,440,139.50
PINC	PREMIER INC	24,125.0000	801,673.75
PRGS	PROGRESS SOFTWARE CORP	26,800.0000	1,222,348.00
RES	RPC, INC.	70,400.0000	724,416.00
RHP	RYMAN HOSPITALITY PRO	12,150.0000	967,140.00
SXT	SENSIENT TECHNOLOGIES	11,100.0000	778,332.00
SLGN	SILGAN HOLDINGS INC	38,225.0000	1,144,456.50
TECD	TECH DATA CORP	14,575.0000	1,553,840.75
TNC	TENNANT CO	10,200.0000	677,076.00
TDC	TERADATA CORP.	36,625.0000	1,665,338.75
TCBI	TEXAS CAPITAL BANCSHARES	12,350.0000	799,415.50
TXRH	TEXAS ROADHOUSE INC	20,700.0000	1,118,007.00
TMP	TOMPKINS FINANCIAL CORP	11,450.0000	923,671.50
TR	TOOTSIE ROLL INDUSTRIES	30,249.0000	1,174,568.67
UMBF	UMB FINANCIAL CORP.	17,900.0000	1,250,494.00
USPH	U.S. PHYSICAL THERAPY INC	8,250.0000	961,042.50
UNF	UNIFIRST CORP	10,650.0000	1,684,084.50
VMI	VALMONT INDUSTRIES INC	7,200.0000	970,848.00
WAFD	WASHINGTON FEDERAL, INC.	23,625.0000	782,932.50
WASH	WASHINGTON TRUST BANCORP	15,575.0000	806,940.75
WTS	WATTS WATER TECHNOLOGIES	16,075.0000	1,375,859.25
WSM	WILLIAMS SONOMA INC.	21,000.0000	1,200,570.00
			101,903,336.94