

Securities At Value

WALDEN SMID CAP

31-May-19

Ticker	Description	Shares/Par	Market Value
AKAM	AKAMAI TECHNOLOGIES INC	9,100.0000	685,776.00
ACC	AMERICAN CAMPUS COMMUNITI	9,100.0000	421,512.00
AFG	AMERICAN FINANCIAL GROUP	5,250.0000	515,550.00
ANSS	ANSYS INC	3,550.0000	637,225.00
APA	APACHE CORP	11,000.0000	286,770.00
AIT	APPLIED INDUSTRIAL TECH	10,000.0000	543,300.00
ATR	APTARGROUP INC.	8,000.0000	906,160.00
AZPN	ASPEN TECHNOLOGY INC	8,000.0000	908,880.00
ATO	ATMOS ENERGY CORP	6,400.0000	651,520.00
AVY	AVERY DENNISON CORP	5,525.0000	574,931.50
BOH	BANK OF HAWAII CORP.	7,000.0000	529,620.00
BIG	BIG LOTS INC	10,750.0000	296,700.00
BRO	BROWN & BROWN INC	20,600.0000	650,342.00
CDK	CDK GLOBAL INC	11,625.0000	562,650.00
CHRW	C H ROBINSON WORLDWIDE	5,400.0000	430,002.00
CPT	CAMDEN PROPERTY TRUST	6,800.0000	702,848.00
CAKE	CHEESECAKE FACTORY INC	11,600.0000	501,700.00
CHE	CHEMED CORPORATION	2,000.0000	655,880.00
CHH	CHOICE HOTELS INTL INC	8,100.0000	666,549.00
CINF	CINCINNATI FINANCIAL CORP	5,800.0000	569,792.00
COHR	COHERENT INC	3,200.0000	352,096.00
CNS	COHEN & STEERS, INC.	9,200.0000	471,224.00
CBSH	COMMERCE BANCSHARES INC	9,700.0000	556,101.00
COO	COOPER COS	2,500.0000	744,475.00
COR	CORESITE REALTY CORP	6,700.0000	782,024.00
CUBE	CUBESMART	14,400.0000	485,568.00
XRAY	DENTSPLY SIRONA INC	12,150.0000	654,520.50
DCI	DONALDSON CO INC.	20,200.0000	958,490.00
DORM	DORMAN PRODUCTS INC	7,600.0000	620,616.00
DRQ	DRIL-QUIP INC	8,400.0000	346,500.00
DNKN	DUNKIN' BRANDS GROUP INC	8,800.0000	653,136.00
EWBC	EAST WEST BANCORP, INC.	13,900.0000	593,808.00
EV	EATON VANCE CORP	16,700.0000	638,274.00
EXPD	EXPEDITORS INT'L WASH INC	10,600.0000	737,654.00
FDS	FACTSET RESEARCH SYSTEMS	3,400.0000	945,880.00
FFIV	F5 NETWORKS INC.	5,800.0000	766,064.00
FHB	FIRST HAWAIIAN INC	15,100.0000	375,839.00
FLO	FLOWERS FOODS INC	27,200.0000	608,464.00
HP	HELMERICH & PAYNE INC	11,000.0000	538,010.00
JKHY	JACK HENRY & ASSOCIATES	4,600.0000	603,612.00
HXL	HEXCEL CORP	8,475.0000	616,895.25
HIW	HIGHWOODS PROPERTIES INC	8,800.0000	385,968.00
HUBB	HUBBELL INC	6,900.0000	790,326.00
IPGP	IPG PHOTONICS CORP	5,300.0000	663,401.00
IEX	IDEX CORP.	3,400.0000	519,214.00
IFF	INTERNATIONAL FLAVORS	5,400.0000	731,268.00
IPG	INTERPUBLIC GROUP COS INC	29,000.0000	615,380.00
JLL	JONES LANG LASALLE, INC.	4,700.0000	584,915.00
	JPMORGAN US GOVT MMKT	961,728.7800	961,728.78

Ticker	Description	Shares/Par	Market Value
JNPR	JUNIPER NETWORKS INC	23,100.0000	568,491.00
LAMR	LAMAR ADVERTISING	7,900.0000	617,859.00
LANC	LANCASTER COLONY CORP	2,875.0000	413,511.25
LECO	LINCOLN ELECTRIC HOLDINGS	7,000.0000	531,580.00
MANH	MANHATTAN ASSOCIATES	13,600.0000	890,392.00
MAS	MASCO CORP	14,400.0000	502,848.00
MASI	MASIMO CORP	7,600.0000	993,624.00
MTD	METTLER-TOLEDO INTL.	725.0000	524,240.25
MIDD	MIDDLEBY CORP	5,175.0000	675,182.25
NTGR	NETGEAR INC	13,675.0000	344,610.00
NJR	NEW JERSEY RESOURCES CORP	11,100.0000	526,695.00
NDSN	NORDSON CORP.	7,175.0000	901,323.50
OGS	ONE GAS INC	9,300.0000	814,308.00
PKI	PERKIN/ELMER INC.	8,600.0000	742,524.00
PII	POLARIS INDUSTRIES	4,900.0000	391,412.00
RPM	RPM INTERNATIONAL, INC.	14,800.0000	792,096.00
RMD	RESMED INC	4,200.0000	479,304.00
RHP	RYMAN HOSPITALITY PRO	6,600.0000	527,670.00
SEIC	SEI INVESTMENT CO	15,400.0000	773,850.00
SIVB	SVB FINANCIAL GROUP	2,700.0000	543,780.00
HSIC	HENRY SCHEIN INC.	8,900.0000	573,694.00
SBNY	SIGNATURE BANK	6,100.0000	698,755.00
SLGN	SILGAN HOLDINGS INC	15,200.0000	440,648.00
TECD	TECH DATA CORP	5,300.0000	480,445.00
TDC	TERADATA CORP.	12,850.0000	441,269.00
TCBI	TEXAS CAPITAL BANCSHARES	6,400.0000	366,720.00
TXRH	TEXAS ROADHOUSE INC	10,550.0000	540,793.00
TIF	TIFFANY & CO	5,900.0000	525,749.00
TR	TOOTSIE ROLL INDUSTRIES	9,600.0000	364,416.00
UMBF	UMB FINANCIAL CORP.	8,100.0000	500,094.00
UNF	UNIFIRST CORP	5,100.0000	809,778.00
VMI	VALMONT INDUSTRIES INC	2,800.0000	316,708.00
VAR	VARIAN MEDICAL SYSTEMS	4,300.0000	542,918.00
WAT	WATERS CORPORATION	3,300.0000	662,343.00
WSM	WILLIAMS SONOMA INC.	9,500.0000	555,750.00
DOX	AMDOCS LTD.	10,200.0000	606,084.00
ST	SENSATA TECH HLDG	10,900.0000	465,321.00
STE	STERIS PLC	5,800.0000	775,344.00
			52,221,288.28