

Securities At Value

WALDEN SMID CAP

31-Jan-19

Ticker	Description	Shares/Par	Market Value
AKAM	AKAMAI TECHNOLOGIES INC	9,100.0000	592,410.00
ACC	AMERICAN CAMPUS COMMUNITI	9,100.0000	418,782.00
AFG	AMERICAN FINANCIAL GROUP	5,250.0000	500,797.50
ANSS	ANSYS INC	3,550.0000	583,442.50
APA	APACHE CORP	10,850.0000	356,097.00
AIT	APPLIED INDUSTRIAL TECH	9,875.0000	582,723.75
ATR	APTARGROUP INC.	7,900.0000	783,048.00
AZPN	ASPEN TECHNOLOGY INC	8,000.0000	773,040.00
ATO	ATMOS ENERGY CORP	6,325.0000	617,509.75
AVY	AVERY DENNISON CORP	5,525.0000	577,086.25
BOH	BANK OF HAWAII CORP.	6,925.0000	535,510.25
BER	W.R. BERKLEY CORP	6,525.0000	501,707.25
BIG	BIG LOTS INC	10,750.0000	339,055.00
BRO	BROWN & BROWN INC	20,575.0000	558,817.00
CHRW	C H ROBINSON WORLDWIDE	5,400.0000	468,558.00
CVBF	CVB FINANCIAL CORP	16,300.0000	357,133.00
CPT	CAMDEN PROPERTY TRUST	6,725.0000	651,988.75
CAKE	CHEESECAKE FACTORY INC	11,575.0000	519,486.00
CHE	CHEMED CORPORATION	2,025.0000	603,328.50
CHH	CHOICE HOTELS INTL INC	8,000.0000	633,280.00
CHD	CHURCH AND DWIGHT, INC	12,775.0000	825,392.75
CINF	CINCINNATI FINANCIAL CORP	5,750.0000	466,440.00
COHR	COHERENT INC	2,275.0000	268,905.00
CNS	COHEN & STEERS, INC.	9,100.0000	342,433.00
CBSH	COMMERCE BANCSHARES INC	9,485.0000	567,203.00
COO	COOPER COS	2,525.0000	703,869.00
COR	CORESITE REALTY CORP	6,525.0000	644,604.75
CUBE	CUBESMART	14,325.0000	443,358.75
XRAY	DENTSPLY SIRONA INC	9,450.0000	396,427.50
DCI	DONALDSON CO INC.	20,175.0000	953,874.00
DORM	DORMAN PRODUCTS INC	7,500.0000	644,625.00
DRQ	DRIL-QUIP INC	8,200.0000	307,008.00
DNKN	DUNKIN' BRANDS GROUP INC	8,875.0000	606,961.25
EWBC	EAST WEST BANCORP, INC.	8,000.0000	402,560.00
EV	EATON VANCE CORP	16,600.0000	639,432.00
EXPD	EXPEDITORS INT'L WASH INC	7,425.0000	514,552.50
FDS	FACTSET RESEARCH SYSTEMS	3,400.0000	743,342.00
FFIV	F5 NETWORKS INC.	5,675.0000	913,391.25
FLO	FLOWERS FOODS INC	26,925.0000	529,345.50
FELE	FRANKLIN ELECTRIC CO INC	12,450.0000	594,861.00
HP	HELMERICH & PAYNE INC	10,900.0000	610,291.00
JKHY	JACK HENRY & ASSOCIATES	4,650.0000	621,007.50
HXL	HEXCEL CORP	5,825.0000	394,410.75
HIW	HIGHWOODS PROPERTIES INC	8,700.0000	385,584.00
HUBB	HUBBELL INC	6,825.0000	746,177.25
IPGP	IPG PHOTONICS CORP	4,100.0000	545,300.00
IEX	IDEX CORP.	3,450.0000	475,617.00
IFF	INTERNATIONAL FLAVORS	4,550.0000	645,099.00
IPG	INTERPUBLIC GROUP COS INC	28,700.0000	652,925.00

Ticker	Description	Shares/Par	Market Value
JLL	JONES LANG LASALLE, INC.	4,750.0000	681,197.50
	JPMORGAN US GOVT MMKT	806,892.1800	806,892.18
JNPR	JUNIPER NETWORKS INC	23,125.0000	599,862.50
LAMR	LAMAR ADVERTISING	7,800.0000	580,710.00
LANC	LANCASTER COLONY CORP	2,875.0000	457,326.25
LECO	LINCOLN ELECTRIC HOLDINGS	6,875.0000	594,275.00
MANH	MANHATTAN ASSOCIATES	13,550.0000	660,833.50
MASI	MASIMO CORP	7,500.0000	932,925.00
MTD	METTLER-TOLEDO INTL.	1,375.0000	877,470.00
MIDD	MIDDLEBY CORP	4,650.0000	546,933.00
NTGR	NETGEAR INC	9,200.0000	364,412.00
NJR	NEW JERSEY RESOURCES CORP	10,850.0000	526,225.00
NDSN	NORDSON CORP.	5,825.0000	755,153.00
OGS	ONE GAS INC	9,200.0000	755,780.00
PKI	PERKIN/ELMER INC.	8,600.0000	778,300.00
PII	POLARIS INDUSTRIES	4,950.0000	415,206.00
RPM	RPM INTERNATIONAL, INC.	15,125.0000	864,545.00
RMD	RESMED INC	4,250.0000	404,472.50
RHP	RYMAN HOSPITALITY PRO	6,525.0000	524,283.75
SEIC	SEI INVESTMENT CO	12,050.0000	572,857.00
SIVB	SVB FINANCIAL GROUP	2,500.0000	583,450.00
HSIC	HENRY SCHEIN INC.	5,325.0000	413,752.50
SBNY	SIGNATURE BANK	6,225.0000	792,504.75
SLGN	SILGAN HOLDINGS INC	15,125.0000	417,752.50
TECD	TECH DATA CORP	5,325.0000	509,229.75
TDC	TERADATA CORP.	12,750.0000	565,845.00
TCBI	TEXAS CAPITAL BANCSHARES	4,150.0000	241,820.50
TXRH	TEXAS ROADHOUSE INC	8,100.0000	492,804.00
TIF	TIFFANY & CO	5,775.0000	512,415.75
TR	TOOTSIE ROLL INDUSTRIES	9,200.0000	318,780.00
UMBF	UMB FINANCIAL CORP.	8,000.0000	514,880.00
UNF	UNIFIRST CORP	5,150.0000	712,914.50
VMI	VALMONT INDUSTRIES INC	2,875.0000	370,875.00
VAR	VARIAN MEDICAL SYSTEMS	4,350.0000	574,330.50
WAB	WESTINGHOUSE AIR BRAKE CO	5,525.0000	382,109.00
WAT	WATERS CORPORATION	4,950.0000	1,144,539.00
WSM	WILLIAMS SONOMA INC.	9,500.0000	517,085.00
DOX	AMDOCS LTD.	10,125.0000	565,785.00
ST	SENSATA TECH HLDG	10,875.0000	516,562.50
STE	STERIS PLC	5,925.0000	675,805.50
			51,061,698.18