

Securities At Value
WALDEN INTL EQUITY FD
31-Mar-18

Ticker	Description	Shares/Par	Market Value
SDR LN	SCHRODERS PLC	6,790.0000	304,038.38
KYGA LN	KERRY GROUP PLC	3,100.0000	313,314.30
SN/ LN	SMITH & NEPHEW	13,802.0000	257,700.84
BMO CN	BANK OF MONTREAL	4,444.0000	335,732.09
BNS CN	BANK OF NOVA SCO	6,900.0000	425,076.85
CNR CN	CAN NATL RAILWAY	4,673.0000	341,569.38
GWO CN	GREAT-WEST LIFEC	9,126.0000	232,931.90
MG CN	MAGNA INTL	4,266.0000	240,322.64
MRU CN	METRO INC	8,019.0000	255,846.06
RY CN	ROYAL BANK OF CA	6,484.0000	500,921.97
TD CN	TORONTO-DOM BANK	9,285.0000	526,957.27
MKS LN	MARKS & SPENCER	56,865.0000	215,539.14
BRBY LN	BURBERRY GROUP	12,989.0000	309,027.64
NXT LN	NEXT PLC	3,982.0000	265,835.34
ITV LN	ITV PLC	114,566.0000	231,668.06
OR FP	L'OREAL	1,784.0000	402,426.64
FRE GR	FRESENIUS SE & C	3,104.0000	236,997.87
FPE3 GR	FUCHS PETRO-PREF	4,952.0000	268,676.81
PUB FP	PUBLICIS GROUPE	4,098.0000	285,263.27
HNR1 GR	HANNOVER RUECK S	1,789.0000	244,091.61
MRK GR	MERCK KGAA	2,231.0000	213,819.83
LUX IM	LUXOTTICA GROUP	5,132.0000	318,851.88
	JPMORGAN US GOVT MMKT	141,448.5100	141,448.51
SGSN SW	SGS SA-REG	134.0000	329,216.28
SU FP	SCHNEIDER ELECTR	3,001.0000	263,396.54
SAP GR	SAP AG	4,429.0000	463,001.35
HEN GR	HENKEL AG & CO K	2,115.0000	266,193.21
BEI GR	BEIERSDORF AG	2,649.0000	299,899.09
ALV GR	ALLIANZ SE-VINK	2,165.0000	488,504.08
MUV2 GR	MUENCHENER RUE-R	1,010.0000	234,665.54
BB FP	SOCIETE BIC SA	2,623.0000	260,909.13
DSY FP	DASSAULT SYSTEME	3,315.0000	450,260.21
NDA SS	NORDEA BANK AB	29,675.0000	316,765.60
AKZA NA	AKZO NOBEL	4,164.0000	393,136.60
BBVA SM	BBVA	50,988.0000	403,294.56
GAS SM	GAS NATURAL SDG	12,002.0000	286,313.87
WKL NA	WOLTERS KLUWER	6,754.0000	358,884.93
HMB SS	HENNES & MAURI-B	9,986.0000	149,760.09
COLR BB	COLRUYT SA	5,856.0000	323,632.24
VPK NA	VOPAK	8,095.0000	396,877.19
GIVN SW	GIVAUDAN-REG	118.0000	268,670.08
101 HK	HANG LUNG PROPER	132,400.0000	308,397.41
ANZ AU	AUST AND NZ BANK	11,096.0000	228,864.32
WBC AU	WESTPAC BANKING	14,352.0000	315,418.88
4689 JP	YAHOO JAPAN CORP	61,835.0000	287,118.06
TLS AU	TELSTRA CORP	97,283.0000	234,569.88
9783 JP	BENESSE HD	7,560.0000	271,446.56
9437 JP	NTT DOCOMO INC	14,310.0000	361,751.53
4716 JP	ORACLE CORP JPN	3,700.0000	302,218.25
7751 JP	CANON INC	10,775.0000	389,921.52
9022 JP	CENTRAL JAPAN RL	1,415.0000	267,465.46
CSL AU	CSL LTD	2,877.0000	343,450.50

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8331 JP	CHIBA BANK LTD	40,245.0000	324,184.27
4519 JP	CHUGAI PHARMA CO	5,300.0000	265,523.08
ORG AU	ORIGIN ENERGY	50,479.0000	337,237.32
CBA AU	COMMONW BK AUSTR	6,482.0000	359,925.84
9433 JP	KDDI CORP	9,600.0000	244,128.21
1925 JP	DAIWA HOUSE INDU	9,890.0000	375,557.85
66 HK	MTR CORP	54,900.0000	295,210.18
9020 JP	EAST JAPAN RAIL	2,725.0000	252,854.59
SGX SP	SINGAPORE EXCH	41,400.0000	232,772.35
9983 JP	FAST RETAILING	805.0000	317,339.04
4307 JP	NOMURA RESEARCH	6,688.0000	311,486.42
8359 JP	HACHIJUNI BANK	54,240.0000	291,618.39
11 HK	HANG SENG BK	14,820.0000	342,934.03
14 HK	HYSAN DEVELOPMENT CO	62,000.0000	327,858.41
4185 JP	JSR CORP	13,200.0000	293,181.69
6370 JP	KURITA WATER INDUSTRIES	8,200.0000	260,898.58
8766 JP	TOKIO MARINE HD	5,950.0000	266,936.27
8316 JP	SMFG	9,150.0000	382,805.24
8802 JP	MITSUBISHI ESTATE CO LTD	18,800.0000	309,239.59
CD SP	COMFORTDELGRO CO	174,950.0000	273,609.63
9432 JP	NIPPON TELEGRAPH	7,632.0000	351,650.19
6988 JP	NITTO DENKO CORP	3,400.0000	252,850.83
NICE IT	NICE SYSTEMS LTD	2,738.0000	254,390.70
4661 JP	ORIENTAL LAND CO	4,225.0000	428,496.57
9735 JP	SECOM CO LTD	3,835.0000	282,245.04
8355 JP	SHIZUOKA BANK	33,180.0000	314,990.13
4543 JP	TERUMO CORP	6,800.0000	350,258.48
9531 JP	TOKYO GAS CO LTD	12,200.0000	323,146.91
7203 JP	TOYOTA MOTOR	6,440.0000	414,159.98
WPL AU	WOODSIDE PETROLEUM LTD	13,364.0000	300,067.85
4503 JP	ASTELLAS PHARMA	18,850.0000	286,320.14
9064 JP	YAMATO HOLDINGS	13,075.0000	325,615.31
DB1 GR	DEUTSCHE BOERSE	3,056.0000	415,833.47
CS FP	AXA	11,260.0000	299,228.60
NOVN SW	NOVARTIS AG-REG	3,284.0000	265,482.72
ABBN SW	ABB LTD-REG	16,542.0000	393,255.46
ROG SW	ROCHE HLDG-GENUS	2,473.0000	566,950.19
NESN SW	NESTLE SA-REG	7,548.0000	597,237.38
STL NO	STATOIL ASA	12,949.0000	305,138.25
SOON SW	SONOVA HLDG	1,830.0000	290,670.71
EI FP	ESSILOR INTL	2,119.0000	285,727.78
SRG IM	SNAM SPA	78,869.0000	362,222.39
ENG SM	ENAGAS SA	11,341.0000	310,171.42
TEN IM	TENARIS SA	19,307.0000	331,359.91
NK FP	IMERYS SA	3,082.0000	299,171.76
TRN IM	TERNA SPA	50,472.0000	294,892.45
ADM LN	ADMIRAL GROUP	9,911.0000	256,374.10
IFC CN	INTACT FINANCIAL CORP	3,270.0000	245,744.99
KNEBV F	KONE OYJ-B	6,517.0000	324,964.03
LSE LN	LONDON STOCK EX	6,576.0000	380,615.77
ULVR LN	UNILEVER PLC	8,526.0000	473,088.59
LR FP	LEGRAND SA	3,700.0000	289,969.37
INVP LN	INVESTEC PLC	34,827.0000	268,508.81
BCE CN	BCE INC	5,842.0000	251,420.96
EXPN LN	EXPERIAN PLC	15,812.0000	341,034.00
BXB AU	BRAMBLES LTD	34,113.0000	261,430.40
SMIN LN	SMITHS GRP PLC	12,557.0000	266,602.42
BN FP	DANONE	4,895.0000	395,846.94

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AI FP	AIR LIQUIDE SA	3,447.0000	421,879.11
RB/ LN	RECKITT BENCKISE	5,118.0000	433,212.86
REL LN	RELX PLC	14,529.0000	298,585.77
NZYMB D	NOVOZYMES-B SHS	4,918.0000	253,624.84
BOSS GR	HUGO BOSS AG	2,890.0000	251,591.88
SGE LN	SAGE GROUP	27,645.0000	247,884.35
WPP LN	WPP PLC	14,697.0000	233,486.98
CFR SW	CIE FINANCI-REG	3,329.0000	298,728.72
AD NA	KONINKLIJKE AHOLD DELHZ	18,813.0000	445,368.23
CPG LN	COMPASS GROUP PLC	17,226.0000	351,716.23
NG/ LN	NATIONAL GRID PLC	35,861.0000	403,553.21
LINU GR	LINDE AG	1,202.0000	253,026.17
NOVOB D	NOVO NORDISK A/S	7,776.0000	381,887.52
ITX SM	INDITEX SA	8,595.0000	268,907.68
ATCOA S	ATLAS COPCO AB	6,310.0000	273,052.83
SHBA SS	SVENSKA HANDELSBANKEN AB	20,076.0000	250,619.29
CRDA LN	CRODA INTL.	5,711.0000	365,960.33
JMAT LN	JOHNSON MATTHEY	8,313.0000	354,742.11
CLB	CORE LABORATORIES N.V.	3,056.0000	330,720.32
			40,973,045.65