

Securities At Value
WALDEN INTL EQUITY FD
31-Jan-18

Ticker	Description	Shares/Par	Market Value
SDR LN	SCHRODERS PLC	6,790.0000	358,575.85
KYGA LN	KERRY GROUP PLC	3,100.0000	330,380.86
SN/ LN	SMITH & NEPHEW	13,802.0000	248,640.56
BMO CN	BANK OF MONTREAL	4,444.0000	366,165.65
BNS CN	BANK OF NOVA SCO	6,900.0000	458,503.82
CNR CN	CAN NATL RAILWAY	4,673.0000	374,584.76
GWO CN	GREAT-WEST LIFEC	9,126.0000	258,092.60
MG CN	MAGNA INTL	4,266.0000	243,721.87
MRU CN	METRO INC	8,019.0000	268,386.76
RY CN	ROYAL BANK OF CA	6,484.0000	555,289.38
TD CN	TORONTO-DOM BANK	9,285.0000	564,891.61
MKS LN	MARKS & SPENCER	56,865.0000	243,227.41
BRBY LN	BURBERRY GROUP	12,989.0000	291,156.28
NXT LN	NEXT PLC	3,982.0000	287,844.52
ITV LN	ITV PLC	114,566.0000	271,606.74
OR FP	L'OREAL	1,784.0000	405,504.88
FRE GR	FRESENIUS SE & C	3,104.0000	271,581.70
FPE3 GR	FUCHS PETRO-PREF	4,952.0000	270,486.88
PUB FP	PUBLICIS GROUPE	4,098.0000	283,259.23
HNR1 GR	HANNOVER RUECK S	1,789.0000	244,517.84
MRK GR	MERCK KGAA	2,231.0000	243,777.62
LUX IM	LUXOTTICA GROUP	5,132.0000	330,011.67
	JPMORGAN US GOVT MMKT	304,311.4900	304,311.49
SGSN SW	SGS SA-REG	96.0000	258,235.36
SU FP	SCHNEIDER ELECTR	3,001.0000	281,197.06
SAP GR	SAP AG	4,429.0000	499,399.25
HEN GR	HENKEL AG & CO K	2,115.0000	264,657.25
BEI GR	BEIERSDORF AG	2,649.0000	314,049.58
ALV GR	ALLIANZ SE-VINK	2,165.0000	546,934.35
MUV2 GR	MUENCHENER RUE-R	1,010.0000	237,661.07
BB FP	SOCIETE BIC SA	2,623.0000	300,547.33
DSY FP	DASSAULT SYSTEME	3,315.0000	382,224.59
NDA SS	NORDEA BANK AB	24,459.0000	301,933.83
AKZA NA	AKZO NOBEL	4,164.0000	389,861.31
BBVA SM	BBVA	50,988.0000	479,029.20
GAS SM	GAS NATURAL SDG	12,002.0000	277,201.89
WKL NA	WOLTERS KLUWER	6,754.0000	357,428.58
HMB SS	HENNES & MAURI-B	9,986.0000	176,642.62
COLR BB	COLRUYT SA	5,856.0000	324,008.64
VPK NA	VOPAK	7,029.0000	317,532.72
GIVN SW	GIVAUDAN-REG	118.0000	284,062.33
101 HK	HANG LUNG PROPER	132,400.0000	350,363.06
ANZ AU	AUST AND NZ BANK	11,096.0000	255,475.01
WBC AU	WESTPAC BANKING	10,001.0000	249,438.87
4689 JP	YAHOO JAPAN CORP	61,835.0000	297,419.84
TLS AU	TELSTRA CORP	97,283.0000	287,622.44
9783 JP	BENESSE HD	7,560.0000	283,976.18
9437 JP	NTT DOCOMO INC	14,310.0000	354,570.73
4716 JP	ORACLE CORP JPN	3,700.0000	297,627.12
7751 JP	CANON INC	10,775.0000	429,321.80
9022 JP	CENTRAL JAPAN RL	1,415.0000	267,702.70
CSL AU	CSL LTD	2,877.0000	339,359.50
8331 JP	CHIBA BANK LTD	40,245.0000	348,064.86
4519 JP	CHUGAI PHARMA CO	5,300.0000	280,174.07
ORG AU	ORIGIN ENERGY	50,479.0000	379,819.59
CBA AU	COMMONW BK AUSTR	6,482.0000	411,851.46
9433 JP	KDDI CORP	9,600.0000	242,132.84
1925 JP	DAIWA HOUSE INDU	9,890.0000	390,072.84
66 HK	MTR CORP	54,900.0000	314,420.13
9020 JP	EAST JAPAN RAIL	2,725.0000	270,752.40
SGX SP	SINGAPORE EXCH	41,400.0000	258,848.65
9983 JP	FAST RETAILING	805.0000	359,097.11
4307 JP	NOMURA RESEARCH	6,688.0000	307,592.85
8359 JP	HACHIJUNI BANK	54,240.0000	321,017.32

Ticker	Description	Shares/Par	Market Value
11 HK	HANG SENG BK	14,820.0000	352,766.93
14 HK	HYSAN DEVELOPMENT CO	62,000.0000	346,364.29
4185 JP	JSR CORP	13,200.0000	312,494.73
6370 JP	KURITA WATER INDUSTRIES	8,200.0000	268,199.73
8766 JP	TOKIO MARINE HD	5,950.0000	280,192.40
8316 JP	SMFG	9,150.0000	408,920.75
8802 JP	MITSUBISHI ESTATE CO LTD	18,800.0000	359,723.32
CD SP	COMFORTDELGRO CO	174,950.0000	280,133.43
9432 JP	NIPPON TELEGRAPH	7,632.0000	362,965.75
6988 JP	NITTO DENKO CORP	3,400.0000	310,688.04
NICE IT	NICE SYSTEMS LTD	2,738.0000	250,022.99
4661 JP	ORIENTAL LAND CO	4,225.0000	412,629.41
9735 JP	SECOM CO LTD	3,835.0000	293,097.30
8355 JP	SHIZUOKA BANK	27,180.0000	289,106.55
4543 JP	TERUMO CORP	6,800.0000	332,679.80
9531 JP	TOKYO GAS CO LTD	12,200.0000	289,826.84
7203 JP	TOYOTA MOTOR	6,440.0000	441,330.28
WPL AU	WOODSIDE PETROLEUM LTD	13,364.0000	356,571.43
4503 JP	ASTELLAS PHARMA	18,850.0000	248,685.30
9064 JP	YAMATO HOLDINGS	13,075.0000	336,847.46
DB1 GR	DEUTSCHE BOERSE	3,056.0000	392,081.83
CS FP	AXA	11,260.0000	370,352.43
NOVN SW	NOVARTIS AG-REG	3,284.0000	297,165.82
ABBN SW	ABB LTD-REG	16,542.0000	461,327.14
ROG SW	ROCHE HLDG-GENUS	2,473.0000	609,811.77
NESN SW	NESTLE SA-REG	7,548.0000	652,348.37
STL NO	STATOIL ASA	12,949.0000	302,479.98
SOON SW	SONOVA HLDG	1,830.0000	295,199.36
EI FP	ESSILOR INTL	2,119.0000	300,933.04
SRG IM	SNAM SPA	63,657.0000	309,695.09
ENG SM	ENAGAS SA	11,341.0000	309,028.66
TEN IM	TENARIS SA	19,307.0000	336,148.02
NK FP	IMERYS SA	3,082.0000	330,184.22
TRN IM	TERNA SPA	50,472.0000	303,756.81
ADM LN	ADMIRAL GROUP	9,911.0000	260,008.63
IFC CN	INTACT FINANCIAL CORP	3,270.0000	274,219.47
KNEBV F	KONE OYJ-B	6,517.0000	372,959.38
LSE LN	LONDON STOCK EX	6,576.0000	366,598.79
ULVR LN	UNILEVER PLC	8,526.0000	484,142.98
LR FP	LEGRAND SA	3,700.0000	307,835.74
INVP LN	INVESTEK PLC	34,827.0000	270,440.49
BCE CN	BCE INC	5,842.0000	273,241.05
EXPN LN	EXPERIAN PLC	15,812.0000	364,312.14
BXB AU	BRAMBLES LTD	34,113.0000	272,066.37
SMIN LN	SMITHS GRP PLC	12,557.0000	284,948.82
BN FP	DANONE	4,895.0000	422,085.43
AI FP	AIR LIQUIDE SA	3,447.0000	464,498.16
RB/ LN	RECKITT BENCKISE	5,118.0000	494,275.49
REL LN	RELX PLC	14,529.0000	321,344.96
NZYMB D	NOVOZYMES-B SHS	4,918.0000	272,830.19
BOSS GR	HUGO BOSS AG	2,890.0000	265,414.75
SGE LN	SAGE GROUP	27,645.0000	294,023.93
WPP LN	WPP PLC	14,697.0000	266,641.58
CFR SW	CIE FINANCI-REG	3,329.0000	319,555.38
AD NA	KONINKLIJKE AHOLD DELHZ	18,813.0000	419,680.72
CPG LN	COMPASS GROUP PLC	17,226.0000	362,532.93
NG/ LN	NATIONAL GRID PLC	35,861.0000	409,661.10
LINU GR	LINDE AG	1,202.0000	293,359.98
NOVOB D	NOVO NORDISK A/S	7,776.0000	432,547.78
ITX SM	INDITEX SA	8,595.0000	308,038.89
ATCOA S	ATLAS COPCO AB	6,310.0000	295,986.52
SHBA SS	SVENSKA HANDELSBANKEN AB	20,076.0000	292,199.44
CRDA LN	CRODA INTL.	5,711.0000	363,534.88
JMAT LN	JOHNSON MATTHEY	8,313.0000	408,321.46
CLB	CORE LABORATORIES N.V.	3,056.0000	349,300.80
			43,154,215.81