

Securities At Value

WALDEN SMALL CAP

29-Dec-17

Security	Ticker	Description	Shares/Par	Market Value
029899101	AWR	AMERICAN STATES WATER	12,000.0000	694,920.00
035255108	ANIK	ANIKA THERAPEUTICS INC	16,200.0000	873,342.00
03820C105	AIT	APPLIED INDUSTRIAL TECH	22,500.0000	1,532,250.00
038336103	ATR	APTARGROUP INC.	18,500.0000	1,596,180.00
04316A108	APAM	ARTISAN PARTNERS ASSET	21,700.0000	857,150.00
045327103	AZPN	ASPEN TECHNOLOGY INC	23,000.0000	1,522,600.00
049904105	ATRI	ATRION CORPORATION	1,100.0000	693,660.00
062540109	BOH	BANK OF HAWAII CORP.	19,200.0000	1,645,440.00
081437105	BMS	BEMIS CO.	24,700.0000	1,180,413.00
089302103	BIG	BIG LOTS INC	22,400.0000	1,257,760.00
09073M104	TECH	BIO-TECHNE CORP	9,600.0000	1,243,680.00
108035106	BDGE	BRIDGE BANCORP INC	11,300.0000	395,500.00
109641100	EAT US	BRINKER INTERNATIONAL INC	17,400.0000	675,816.00
116794108	BRKR	BRUKER CORP.	50,700.0000	1,740,024.00
126600105	CVBF	CVB FINANCIAL CORP	32,400.0000	763,344.00
133034108	CAC	CAMDEN NATIONAL CORP	13,500.0000	568,755.00
149205106	CATO	CATO CORP-CLASS A	450.0000	7,164.00
163072101	CAKE	CHEESECAKE FACTORY INC	21,800.0000	1,050,324.00
16359R103	CHE	CHEMED CORPORATION	7,500.0000	1,822,650.00
169905106	CHH	CHOICE HOTELS INTL INC	23,700.0000	1,839,120.00
192479103	COHR	COHERENT INC	5,200.0000	1,467,544.00
19247A100	CNS	COHEN & STEERS, INC.	23,100.0000	1,092,399.00
200525103	CBSH	COMMERCE BANCSHARES INC	20,610.0000	1,150,862.40
21870Q105	COR	CORESITE REALTY CORP	13,900.0000	1,583,210.00
221006109	CRVL	CORVEL CORP	8,800.0000	465,520.00
229663109	CUBE	CUBESMART	36,400.0000	1,052,688.00
233326107	DST	DST SYSTEMS INC	22,500.0000	1,396,575.00
257651109	DCI	DONALDSON CO INC.	29,400.0000	1,439,130.00
258278100	DORM	DORMAN PRODUCTS INC	17,900.0000	1,094,406.00
262037104	DRQ	DRIL-QUIP INC	14,800.0000	705,960.00
278265103	EV	EATON VANCE CORP	30,100.0000	1,697,339.00
29358P101	ENSG	ENSIGN GROUP INC	29,900.0000	663,780.00
302081104	EXLS	EXLSERVICE HOLDINGS INC	15,600.0000	941,460.00
336901103	SRCE	1ST SOURCE CORP	12,900.0000	637,905.00
343498101	FLO	FLOWERS FOODS INC	62,900.0000	1,214,599.00
34984V100	FET	FORUM ENERGY TECHNOLOGIES	42,500.0000	660,875.00
353514102	FELE	FRANKLIN ELECTRIC CO INC	34,200.0000	1,569,780.00
37253A103	THRM	GENTHERM INC.	14,700.0000	466,725.00
373865104	GABC	GERMAN AMERICAN BANCORP	11,300.0000	399,229.00
379577208	GMED	GLOBUS MEDICAL INC	23,200.0000	953,520.00
405024100	HAE	HAEMONETICS CORP	18,900.0000	1,097,712.00
419870100	HE	HAWAIIAN ELEC IND, INC	25,800.0000	932,670.00
431475102	HRC	HILL-ROM HOLDINGS INC	14,900.0000	1,255,921.00
440327104	HMN	HORACE MANN EDUCATORS	14,700.0000	648,270.00
443320106	HUBG	HUB GROUP, INC.	31,100.0000	1,489,690.00
44967H101	ILG	ILG INC	24,000.0000	683,520.00
453836108	INDB	INDEPENDENT BANK CORP MA	10,200.0000	712,470.00
45665Q103	IPCC	INFINITY PROPERTY	8,500.0000	901,000.00
45867G101	IDCC	INTERDIGITAL, INC.	13,800.0000	1,050,870.00
4812C0670		JPMORGAN US GOVT MMKT	1,363,473.6900	1,363,473.69
48282T104	KAI	KADANT INC.	6,100.0000	612,440.00
511656100	LKFN	LAKELAND FINANCIAL CORP	16,600.0000	804,934.00
513847103	LANC	LANCASTER COLONY CORP	11,200.0000	1,447,152.00
515098101	LSTR	LANDSTAR SYSTEM INC	13,300.0000	1,384,530.00
517942108	LHO	LASALLE HOTEL	29,600.0000	830,872.00
533900106	LECO	LINCOLN ELECTRIC HOLDINGS	17,200.0000	1,575,176.00
574795100	MASI	MASIMO CORP	16,200.0000	1,373,760.00
58502B106	MD	MEDNAX INC	15,200.0000	812,288.00
600544100	MLHR	MILLER (HERMAN) INC	27,300.0000	1,093,365.00
603158106	MTX	MINERALS TECHNOLOGIES INC	12,400.0000	853,740.00

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610236101	MNRO	MONRO INC	18,900.0000	1,076,355.00
617700109	MORN	MORNINGSTAR INC	15,100.0000	1,464,247.00
62914B100	EGOV	NIC INC.	68,000.0000	1,128,800.00
63886Q109	NGS	NATURAL GAS SERVICES GP	15,400.0000	403,480.00
64111Q104	NTGR	NETGEAR INC	22,400.0000	1,316,000.00
646025106	NJR	NEW JERSEY RESOURCES CORP	28,100.0000	1,129,620.00
675232102	OII	OCEANEERING INTL, INC.	17,700.0000	374,178.00
68235P108	OGS	ONE GAS INC	24,700.0000	1,809,522.00
727493108	PLT	PLANTRONICS INC	21,100.0000	1,063,018.00
739276103	POWI	POWER INTEGRATIONS, INC.	19,400.0000	1,426,870.00
747316107	KWR	QUAKER CHEMICAL CORP	4,800.0000	723,792.00
78377T107	RHP	RYMAN HOSPITALITY PRO	17,800.0000	1,228,556.00
79546E104	SBH	SALLY BEAUTY HOLDINGS INC	35,400.0000	664,104.00
827048109	SLGN	SILGAN HOLDINGS INC	41,900.0000	1,231,441.00
87162H103	SYNT	SYNTEL INC	24,200.0000	556,358.00
875465106	SKT	TANGER FACTORY OUTLET	31,700.0000	840,367.00
878237106	TECD	TECH DATA CORP	15,700.0000	1,538,129.00
880345103	TNC	TENNANT CO	11,100.0000	806,415.00
880349105	TEN	TENNECO INC	19,400.0000	1,135,676.00
88076W103	TDC	TERADATA CORP.	39,400.0000	1,515,324.00
88224Q107	TCBI	TEXAS CAPITAL BANCSHARES	9,200.0000	817,880.00
882681109	TXRH	TEXAS ROADHOUSE INC	22,600.0000	1,190,568.00
890110109	TMP	TOMPKINS FINANCIAL CORP	9,600.0000	780,960.00
890516107	TR	TOOTSIE ROLL INDUSTRIES	30,500.0000	1,110,200.00
899896104	TUP	TUPPERWARE BRANDS CORP	6,700.0000	420,090.00
902788108	UMBF	UMB FINANCIAL CORP.	15,400.0000	1,107,568.00
90337L108	USPH	U.S. PHYSICAL THERAPY INC	17,700.0000	1,277,940.00
904708104	UNF	UNIFIRST CORP	8,900.0000	1,467,610.00
920253101	VMI	VALMONT INDUSTRIES INC	10,500.0000	1,741,425.00
938824109	WAFD	WASHINGTON FEDERAL, INC.	25,500.0000	873,375.00
940610108	WASH	WASHINGTON TRUST BANCORP	9,300.0000	495,225.00
96208T104	WEX	WEX INC	6,100.0000	861,503.00
969904101	WSM	WILLIAMS SONOMA INC.	19,200.0000	992,640.00
				98,106,688.09