

Securities At Value
WALDEN SMALL CAP
31-Oct-17

Security	Ticker	Description	Shares/Par	Market Value
029899101	AWR	AMERICAN STATES WATER	11,900.0000	639,625.00
035255108	ANIK	ANIKA THERAPEUTICS INC	16,200.0000	885,006.00
03820C105	AIT	APPLIED INDUSTRIAL TECH	22,100.0000	1,406,665.00
038336103	ATR	APTARGROUP INC.	18,000.0000	1,567,260.00
04316A108	APAM	ARTISAN PARTNERS ASSET	20,800.0000	715,520.00
045327103	AZPN	ASPEN TECHNOLOGY INC	22,700.0000	1,464,604.00
049904105	ATRI	ATRION CORPORATION	1,000.0000	657,650.00
062540109	BOH	BANK OF HAWAII CORP.	18,900.0000	1,542,429.00
081437105	BMS	BEMIS CO.	24,300.0000	1,093,986.00
089302103	BIG	BIG LOTS INC	22,200.0000	1,139,082.00
09073M104	TECH	BIO-TECHNE CORP	9,400.0000	1,231,588.00
108035106	BDGE	BRIDGE BANCORP INC	11,000.0000	390,500.00
109641100	EAT US	BRINKER INTERNATIONAL INC	16,900.0000	519,168.00
116794108	BRKR	BRUKER CORP.	49,350.0000	1,549,590.00
126600105	CVBF	CVB FINANCIAL CORP	31,925.0000	761,730.50
129603106	CCC	CALGON CARBON CORPORATION	25,000.0000	542,500.00
133034108	CAC	CAMDEN NATIONAL CORP	13,500.0000	582,795.00
149205106	CATO	CATO CORP-CLASS A	450.0000	5,787.00
163072101	CAKE	CHEESECAKE FACTORY INC	21,600.0000	966,384.00
16359R103	CHE	CHEMED CORPORATION	7,950.0000	1,776,268.50
169905106	CHH	CHOICE HOTELS INTL INC	23,000.0000	1,604,250.00
192479103	COHR	COHERENT INC	5,050.0000	1,326,685.50
19247A100	CNS	COHEN & STEERS, INC.	22,800.0000	991,572.00
200525103	CBSH	COMMERCE BANCSHARES INC	20,200.0000	1,174,832.00
21870Q105	COR	CORESITE REALTY CORP	13,700.0000	1,517,275.00
221006109	CRVL	CORVEL CORP	8,925.0000	535,500.00
229663109	CUBE	CUBESMART	35,200.0000	958,144.00
233326107	DST	DST SYSTEMS INC	21,700.0000	1,272,054.00
257651109	DCI	DONALDSON CO INC.	28,600.0000	1,350,206.00
258278100	DORM	DORMAN PRODUCTS INC	17,700.0000	1,223,247.00
262037104	DRQ	DRIL-QUIP INC	14,500.0000	610,450.00
268948106	EGBN	EAGLE BANCORP INC	10,500.0000	699,825.00
278265103	EV	EATON VANCE CORP	29,350.0000	1,481,294.50
29358P101	ENSG	ENSIGN GROUP INC	29,950.0000	691,246.00
302081104	EXLS	EXLSERVICE HOLDINGS INC	15,200.0000	948,784.00
336901103	SRCE	1ST SOURCE CORP	12,800.0000	656,768.00
343498101	FLO	FLOWERS FOODS INC	50,200.0000	955,306.00
34984V100	FET	FORUM ENERGY TECHNOLOGIES	41,875.0000	603,000.00
353514102	FELE	FRANKLIN ELECTRIC CO INC	33,100.0000	1,506,050.00
37253A103	THRM	GENTHERM INC.	14,900.0000	499,150.00
373865104	GABC	GERMAN AMERICAN BANCORP	11,000.0000	395,780.00
379577208	GMED	GLOBUS MEDICAL INC	23,400.0000	745,758.00
405024100	HAE	HAEMONETICS CORP	18,800.0000	894,128.00
419870100	HE	HAWAIIAN ELEC IND, INC	25,400.0000	926,084.00
431475102	HRC	HILL-ROM HOLDINGS INC	14,700.0000	1,186,437.00
440327104	HMN	HORACE MANN EDUCATORS	14,700.0000	643,860.00
443320106	HUBG	HUB GROUP, INC.	22,000.0000	952,600.00
44967H101	ILG	ILG INC	21,900.0000	649,773.00
453836108	INDB	INDEPENDENT BANK CORP MA	14,200.0000	1,023,820.00
45665Q103	IPCC	INFINITY PROPERTY	8,250.0000	778,387.50
45867G101	IDCC	INTERDIGITAL, INC.	13,600.0000	997,560.00
4812C0670		JPMORGAN US GOVT MMKT	218,596.6100	218,596.61
48282T104	KAI	KADANT INC.	6,075.0000	690,120.00
511656100	LKFN	LAKELAND FINANCIAL CORP	16,200.0000	782,136.00
513847103	LANC	LANCASTER COLONY CORP	8,600.0000	1,076,892.00
515098101	LSTR	LANDSTAR SYSTEM INC	12,000.0000	1,185,000.00
517942108	LHO	LASALLE HOTEL	29,150.0000	822,321.50

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533900106	LECO	LINCOLN ELECTRIC HOLDINGS	12,050.0000	1,104,623.50
574795100	MASI	MASIMO CORP	15,775.0000	1,384,414.00
589584101	VIVO	MERIFIAN BIOSCIENCE INC.	44,375.0000	663,406.25
600544100	MLHR	MILLER (HERMAN) INC	26,700.0000	897,120.00
603158106	MTX	MINERALS TECHNOLOGIES INC	12,300.0000	884,370.00
610236101	MNRO	MONRO INC	18,600.0000	917,910.00
617700109	MORN	MORNINGSTAR INC	14,800.0000	1,261,108.00
62914B100	EGOV	NIC INC.	67,100.0000	1,140,700.00
63886Q109	NGS	NATURAL GAS SERVICES GP	15,025.0000	417,695.00
64111Q104	NTGR	NETGEAR INC	21,925.0000	1,022,801.25
646025106	NJR	NEW JERSEY RESOURCES CORP	27,200.0000	1,209,040.00
675232102	OII	OCEANEERING INTL, INC.	17,700.0000	357,894.00
68235P108	OGS	ONE GAS INC	24,075.0000	1,853,293.50
690732102	OMI	OWENS & MINOR INC	29,000.0000	712,530.00
727493108	PLT	PLANTRONICS INC	20,700.0000	938,952.00
739276103	POWI	POWER INTEGRATIONS, INC.	13,725.0000	1,102,803.75
747316107	KWR	QUAKER CHEMICAL CORP	4,600.0000	714,472.00
78377T107	RHP	RYMAN HOSPITALITY PRO	17,300.0000	1,144,049.00
79546E104	SBH	SALLY BEAUTY HOLDINGS INC	34,925.0000	604,551.75
827048109	SLGN	SILGAN HOLDINGS INC	28,600.0000	836,550.00
87162H103	SYNT	SYNTEL INC	24,300.0000	567,648.00
875465106	SKT	TANGER FACTORY OUTLET	30,750.0000	699,562.50
878237106	TECD	TECH DATA CORP	15,000.0000	1,391,550.00
880345103	TNC	TENNANT CO	16,100.0000	1,116,535.00
880349105	TEN	TENNECO INC	19,100.0000	1,109,901.00
88076W103	TDC	TERADATA CORP.	30,550.0000	1,021,897.50
88224Q107	TCBI	TEXAS CAPITAL BANCSHARES	8,600.0000	740,030.00
882681109	TXRH	TEXAS ROADHOUSE INC	22,100.0000	1,105,221.00
890110109	TMP	TOMPKINS FINANCIAL CORP	9,400.0000	818,928.00
890516107	TR	TOOTSIE ROLL INDUSTRIES	27,700.0000	986,120.00
899896104	TUP	TUPPERWARE BRANDS CORP	6,700.0000	393,625.00
902788108	UMBF	UMB FINANCIAL CORP.	15,100.0000	1,110,303.00
90337L108	USPH	U.S. PHYSICAL THERAPY INC	16,800.0000	1,141,560.00
904708104	UNF	UNIFIRST CORP	8,700.0000	1,370,250.00
920253101	VMI	VALMONT INDUSTRIES INC	8,600.0000	1,366,540.00
938824109	WAFD	WASHINGTON FEDERAL, INC.	24,300.0000	845,640.00
940610108	WASH	WASHINGTON TRUST BANCORP	9,050.0000	502,275.00
96208T104	WEX	WEX INC	5,975.0000	738,450.25
969904101	WSM	WILLIAMS SONOMA INC.	18,600.0000	959,760.00
				91,167,110.86