

Securities At Value

WALDEN SMID CAP

31-Jan-18

Security	Ticker	Description	Shares/Par	Market Value
00971T101	AKAM	AKAMAI TECHNOLOGIES INC	8,525.0000	571,089.75
024835100	ACC	AMERICAN CAMPUS COMMUNITI	4,900.0000	188,454.00
025932104	AFG	AMERICAN FINANCIAL GROUP	4,800.0000	544,032.00
029899101	AWR	AMERICAN STATES WATER	6,500.0000	358,930.00
03662Q105	ANSS	ANSYS INC	3,800.0000	614,270.00
03820C105	AIT	APPLIED INDUSTRIAL TECH	9,300.0000	685,875.00
038336103	ATR	APTARGROUP INC.	7,100.0000	620,682.00
045327103	AZPN	ASPEN TECHNOLOGY INC	9,100.0000	704,795.00
049560105	ATO	ATMOS ENERGY CORP	6,000.0000	497,400.00
053611109	AVY	AVERY DENNISON CORP	5,000.0000	613,400.00
062540109	BOH	BANK OF HAWAII CORP.	6,475.0000	541,763.25
084423102	BER	W.R. BERKLEY CORP	6,175.0000	450,651.50
089302103	BIG	BIG LOTS INC	10,100.0000	613,878.00
109641100	EAT US	BRINKER INTERNATIONAL INC	8,150.0000	296,171.00
115236101	BRO	BROWN & BROWN INC	9,500.0000	498,560.00
12541W209	CHRW	C H ROBINSON WORLDWIDE	4,750.0000	434,435.00
126600105	CVBF	CVB FINANCIAL CORP	14,700.0000	343,980.00
163072101	CAKE	CHEESECAKE FACTORY INC	10,300.0000	506,657.00
16359R103	CHE	CHEMED CORPORATION	1,800.0000	469,026.00
169905106	CHH	CHOICE HOTELS INTL INC	7,450.0000	612,017.50
171340102	CHD	CHURCH AND DWIGHT, INC	14,500.0000	708,325.00
19247A100	CNS	COHEN & STEERS, INC.	8,525.0000	347,564.25
200525103	CBSH	COMMERCE BANCSHARES INC	8,662.0000	506,813.62
216648402	COO	COOPER COS	2,300.0000	562,741.00
21870Q105	COR	CORESITE REALTY CORP	6,000.0000	649,920.00
229663109	CUBE	CUBESMART	9,375.0000	258,093.75
233326107	DST	DST SYSTEMS INC	6,000.0000	500,220.00
24906P109	XRAY	DENTSPLY SIRONA INC	8,250.0000	501,682.50
257651109	DCI	DONALDSON CO INC.	13,425.0000	680,110.50
258278100	DORM	DORMAN PRODUCTS INC	6,775.0000	511,106.00
262037104	DRQ	DRIL-QUIP INC	7,650.0000	395,122.50
27579R104	EWBC	EAST WEST BANCORP, INC.	7,500.0000	494,325.00
278265103	EV	EATON VANCE CORP	9,150.0000	528,870.00
302130109	EXPD	EXPEDITORS INT'L WASH INC	9,300.0000	604,035.00
303075105	FDS	FACTSET RESEARCH SYSTEMS	3,200.0000	642,208.00
315616102	FFIV	F5 NETWORKS INC.	5,250.0000	758,835.00
343498101	FLO	FLOWERS FOODS INC	24,900.0000	488,289.00
34984V100	FET	FORUM ENERGY TECHNOLOGIES	17,050.0000	288,145.00
353514102	FELE	FRANKLIN ELECTRIC CO INC	8,000.0000	362,400.00
37253A103	THRM	GENTHERM INC.	8,350.0000	267,200.00
423452101	HP	HELMERICH & PAYNE INC	10,200.0000	734,706.00
426281101	JKHY	JACK HENRY & ASSOCIATES	3,302.0000	411,627.32
443510607	HUBB	HUBBELL INC	5,400.0000	734,130.00
44980X109	IPGP	IPG PHOTONICS CORP	3,650.0000	919,617.50
45167R104	IEX	IDEX CORP.	3,200.0000	459,136.00
45867G101	IDCC	INTERDIGITAL, INC.	4,425.0000	345,371.25
459506101	IFF	INTERNATIONAL FLAVORS	4,200.0000	631,260.00
460690100	IPG	INTERPUBLIC GROUP COS INC	16,175.0000	354,070.75
48020Q107	JLL	JONES LANG LASALLE, INC.	3,900.0000	609,765.00
4812C0670		JPMORGAN US GOVT MMKT	697,666.5900	697,666.59
48203R104	JNPR	JUNIPER NETWORKS INC	17,850.0000	466,777.50
512816109	LAMR	LAMAR ADVERTISING	7,350.0000	529,200.00
513847103	LANC	LANCASTER COLONY CORP	1,800.0000	231,120.00
533900106	LECO	LINCOLN ELECTRIC HOLDINGS	6,525.0000	636,644.25
574795100	MASI	MASIMO CORP	6,075.0000	572,508.00
58502B106	MD	MEDNAX INC	8,800.0000	464,728.00
592688105	MTD	METTLER-TOLEDO INTL.	700.0000	472,682.00
596278101	MIDD	MIDDLEBY CORP	4,225.0000	575,698.50
64110D104	NTAP	NETAPP, INC.	9,700.0000	596,550.00
64111Q104	NTGR	NETGEAR INC	8,700.0000	606,390.00
646025106	NJR	NEW JERSEY RESOURCES CORP	10,200.0000	395,760.00
655663102	NDSN	NORDSON CORP.	5,425.0000	779,681.00

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655664100	JWN	NORDSTROM INC	7,150.0000	352,566.50
68235P108	OGS	ONE GAS INC	8,200.0000	580,806.00
714046109	PKI	PERKIN/ELMER INC.	8,200.0000	657,312.00
731068102	PII	POLARIS INDUSTRIES	2,850.0000	322,078.50
749685103	RPM	RPM INTERNATIONAL, INC.	10,075.0000	525,915.00
761152107	RMD	RESMED INC	6,400.0000	645,056.00
78377T107	RHP	RYMAN HOSPITALITY PRO	7,300.0000	558,815.00
784117103	SEIC	SEI INVESTMENT CO	8,200.0000	616,230.00
78486Q101	SIVB	SVB FINANCIAL GROUP	1,900.0000	468,445.00
806407102	HSIC	HENRY SCHEIN INC.	4,900.0000	370,832.00
82669G104	SBNY	SIGNATURE BANK	4,775.0000	735,350.00
827048109	SLGN	SILGAN HOLDINGS INC	13,425.0000	401,273.25
875465106	SKT	TANGER FACTORY OUTLET	12,650.0000	318,527.00
878237106	TECD	TECH DATA CORP	4,900.0000	491,323.00
880349105	TEN	TENNECO INC	4,900.0000	284,249.00
88076W103	TDC	TERADATA CORP.	11,475.0000	464,737.50
88224Q107	TCBI	TEXAS CAPITAL BANCSHARES	3,925.0000	372,090.00
882681109	TXRH	TEXAS ROADHOUSE INC	7,800.0000	458,016.00
886547108	TIF	TIFFANY & CO	4,100.0000	437,265.00
890516107	TR	TOOTSIE ROLL INDUSTRIES	8,625.0000	308,775.00
902788108	UMBF	UMB FINANCIAL CORP.	6,075.0000	462,793.50
904708104	UNF	UNIFIRST CORP	3,600.0000	595,080.00
920253101	VMI	VALMONT INDUSTRIES INC	2,700.0000	441,720.00
92220P105	VAR	VARIAN MEDICAL SYSTEMS	4,000.0000	510,000.00
929740108	WAB	WESTINGHOUSE AIR BRAKE CO	5,875.0000	476,110.00
941848103	WAT	WATERS CORPORATION	3,900.0000	840,879.00
969904101	WSM	WILLIAMS SONOMA INC.	6,475.0000	331,714.25
G02602103	DOX	AMDOCS LTD.	9,125.0000	624,150.00
G3223R108	RE	EVEREST RE GROUP LTD	1,775.0000	407,895.00
G84720104	STE	STERIS PLC	5,500.0000	500,060.00
N7902X106	ST	SENSATA TECHNOLOGIES	9,700.0000	545,625.00
				47,552,851.28