

## Securities At Value

### WALDEN SMID CAP

31-Mar-18

Security	Ticker	Description	Shares/Par	Market Value
00971T101	AKAM	AKAMAI TECHNOLOGIES INC	9,375.0000	665,437.50
024835100	ACC	AMERICAN CAMPUS COMMUNITI	5,750.0000	222,065.00
025932104	AFG	AMERICAN FINANCIAL GROUP	5,325.0000	597,571.50
029899101	AWR	AMERICAN STATES WATER	7,050.0000	374,073.00
03662Q105	ANSS	ANSYS INC	4,150.0000	650,263.50
037411105	APA	APACHE CORP	11,275.0000	433,862.00
03820C105	AIT	APPLIED INDUSTRIAL TECH	10,400.0000	758,160.00
038336103	ATR	APTARGROUP INC.	8,125.0000	729,868.75
045327103	AZPN	ASPEN TECHNOLOGY INC	10,000.0000	788,900.00
049560105	ATO	ATMOS ENERGY CORP	6,525.0000	549,666.00
053611109	AVY	AVERY DENNISON CORP	5,550.0000	589,687.50
062540109	BOH	BANK OF HAWAII CORP.	7,250.0000	602,475.00
084423102	BER	W.R. BERKLEY CORP	6,900.0000	501,630.00
089302103	BIG	BIG LOTS INC	11,225.0000	488,624.25
109641100	EAT US	BRINKER INTERNATIONAL INC	8,625.0000	311,362.50
115236101	BRO	BROWN & BROWN INC	21,450.0000	545,688.00
12541W209	CHRW	C H ROBINSON WORLDWIDE	5,575.0000	522,433.25
126600105	CVBF	CVB FINANCIAL CORP	16,375.0000	370,730.00
133131102	CPT	CAMDEN PROPERTY TRUST	4,600.0000	387,228.00
163072101	CAKE	CHEESECAKE FACTORY INC	12,000.0000	578,640.00
16359R103	CHE	CHEMED CORPORATION	2,150.0000	586,649.00
169905106	CHH	CHOICE HOTELS INTL INC	8,325.0000	667,248.75
171340102	CHD	CHURCH AND DWIGHT, INC	16,025.0000	807,019.00
192479103	COHR	COHERENT INC	1,825.0000	342,005.00
19247A100	CNS	COHEN & STEERS, INC.	9,375.0000	381,187.50
200525103	CBSH	COMMERCE BANCSHARES INC	9,437.0000	565,370.67
216648402	COO	COOPER COS	2,650.0000	606,346.50
21870Q105	COR	CORESITE REALTY CORP	6,850.0000	686,781.00
229663109	CUBE	CUBESMART	14,550.0000	410,310.00
24906P109	XRAY	DENTSPLY SIRONA INC	9,875.0000	496,811.25
257651109	DCI	DONALDSON CO INC.	20,425.0000	920,146.25
258278100	DORM	DORMAN PRODUCTS INC	7,875.0000	521,403.75
262037104	DRQ	DRIL-QUIP INC	8,225.0000	368,480.00
27579R104	EWBC	EAST WEST BANCORP, INC.	7,950.0000	497,193.00
278265103	EV	EATON VANCE CORP	10,725.0000	597,060.75
302130109	EXPD	EXPEDITORS INT'L WASH INC	12,350.0000	781,755.00
303075105	FDS	FACTSET RESEARCH SYSTEMS	3,500.0000	697,970.00
315616102	FFIV	F5 NETWORKS INC.	5,900.0000	853,199.00
343498101	FLO	FLOWERS FOODS INC	27,950.0000	610,987.00
353514102	FELE	FRANKLIN ELECTRIC CO INC	8,475.0000	345,356.25
37253A103	THRM	GENTHERM INC.	8,850.0000	300,457.50
423452101	HP	HELMERICH & PAYNE INC	11,425.0000	760,448.00
426281101	JKHY	JACK HENRY & ASSOCIATES	4,702.0000	568,706.90
443510607	HUBB	HUBBELL INC	5,900.0000	718,502.00
44980X109	IPGP	IPG PHOTONICS CORP	3,025.0000	705,974.50
45167R104	IEX	IDEX CORP.	3,500.0000	498,785.00
45867G101	IDCC	INTERDIGITAL, INC.	4,650.0000	342,240.00
459506101	IFF	INTERNATIONAL FLAVORS	4,625.0000	633,208.75
460690100	IPG	INTERPUBLIC GROUP COS INC	17,700.0000	407,631.00
48020Q107	JLL	JONES LANG LASALLE, INC.	3,700.0000	646,168.00
4812C0670		JPMORGAN US GOVT MMKT	583,657.8500	583,657.85
48203R104	JNPR	JUNIPER NETWORKS INC	20,050.0000	487,816.50
512816109	LAMR	LAMAR ADVERTISING	8,075.0000	514,054.50
513847103	LANC	LANCASTER COLONY CORP	2,900.0000	357,106.00
533900106	LECO	LINCOLN ELECTRIC HOLDINGS	7,225.0000	649,888.75
574795100	MASI	MASIMO CORP	7,700.0000	677,215.00
58502B106	MD	MEDNAX INC	10,000.0000	556,300.00
592688105	MTD	METTLER-TOLEDO INTL.	775.0000	445,648.25
596278101	MIDD	MIDDLEBY CORP	4,750.0000	588,002.50

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64110D104	NTAP	NETAPP, INC.	10,650.0000	656,998.50
64111Q104	NTGR	NETGEAR INC	9,225.0000	527,670.00
646025106	NJR	NEW JERSEY RESOURCES CORP	11,375.0000	456,137.50
655663102	NDSN	NORDSON CORP.	5,825.0000	794,180.50
655664100	JWN	NORDSTROM INC	8,925.0000	432,059.25
68235P108	OGS	ONE GAS INC	9,500.0000	627,190.00
714046109	PKI	PERKIN/ELMER INC.	8,675.0000	656,871.00
731068102	PII	POLARIS INDUSTRIES	3,200.0000	366,464.00
749685103	RPM	RPM INTERNATIONAL, INC.	15,250.0000	726,967.50
761152107	RMD	RESMED INC	6,975.0000	686,828.25
78377T107	RHP	RYMAN HOSPITALITY PRO	6,800.0000	526,660.00
784117103	SEIC	SEI INVESTMENT CO	8,675.0000	649,844.25
78486Q101	SIVB	SVB FINANCIAL GROUP	2,075.0000	498,020.75
806407102	HSIC	HENRY SCHEIN INC.	5,325.0000	357,893.25
82669G104	SBNY	SIGNATURE BANK	5,275.0000	748,786.25
827048109	SLGN	SILGAN HOLDINGS INC	15,050.0000	419,142.50
878237106	TECD	TECH DATA CORP	5,450.0000	463,958.50
880349105	TEN	TENNECO INC	5,450.0000	299,041.50
88076W103	TDC	TERADATA CORP.	12,875.0000	510,751.25
88224Q107	TCBI	TEXAS CAPITAL BANCSHARES	4,100.0000	368,590.00
882681109	TXRH	TEXAS ROADHOUSE INC	8,250.0000	476,685.00
886547108	TIF	TIFFANY & CO	4,300.0000	419,938.00
890516107	TR	TOOTSIE ROLL INDUSTRIES	9,437.5000	277,934.38
902788108	UMBF	UMB FINANCIAL CORP.	7,025.0000	508,539.75
904708104	UNF	UNIFIRST CORP	4,025.0000	650,641.25
920253101	VMI	VALMONT INDUSTRIES INC	3,050.0000	446,215.00
92220P105	VAR	VARIAN MEDICAL SYSTEMS	4,400.0000	539,660.00
929740108	WAB	WESTINGHOUSE AIR BRAKE CO	6,575.0000	535,205.00
941848103	WAT	WATERS CORPORATION	4,250.0000	844,262.50
969904101	WSM	WILLIAMS SONOMA INC.	7,050.0000	371,958.00
G02602103	DOX	AMDOCS LTD.	10,550.0000	703,896.00
G3223R108	RE	EVEREST RE GROUP LTD	2,075.0000	532,901.50
G8060N102	ST	SENSATA TECH HLDG	11,275.0000	584,383.25
G84720104	STE	STERIS PLC	5,950.0000	555,492.00
				<b>51,075,222.80</b>