

Securities At Value

WALDEN SMID CAP

31-Oct-17

Security	Ticker	Description	Shares/Par	Market Value
00971T101	AKAM	AKAMAI TECHNOLOGIES INC	8,700.0000	454,575.00
024835100	ACC	AMERICAN CAMPUS COMMUNITI	5,000.0000	207,900.00
025932104	AFG	AMERICAN FINANCIAL GROUP	4,900.0000	516,901.00
029899101	AWR	AMERICAN STATES WATER	6,500.0000	349,375.00
03662Q105	ANSS	ANSYS INC	4,000.0000	546,840.00
03820C105	AIT	APPLIED INDUSTRIAL TECH	9,500.0000	604,675.00
038336103	ATR	APTARGROUP INC.	7,600.0000	661,732.00
045327103	AZPN	ASPEN TECHNOLOGY INC	9,300.0000	600,036.00
053611109	AVY	AVERY DENNISON CORP	5,200.0000	552,084.00
062540109	BOH	BANK OF HAWAII CORP.	6,600.0000	538,626.00
084423102	BER	W.R. BERKLEY CORP	6,300.0000	432,054.00
089302103	BIG	BIG LOTS INC	10,400.0000	533,624.00
109641100	EAT US	BRINKER INTERNATIONAL INC	8,300.0000	254,976.00
115236101	BRO	BROWN & BROWN INC	9,900.0000	493,416.00
12541W209	CHRW	C H ROBINSON WORLDWIDE	5,200.0000	408,356.00
126600105	CVBF	CVB FINANCIAL CORP	15,400.0000	367,444.00
163072101	CAKE	CHEESECAKE FACTORY INC	10,900.0000	487,666.00
16359R103	CHE	CHEMED CORPORATION	3,300.0000	737,319.00
169905106	CHH	CHOICE HOTELS INTL INC	7,700.0000	537,075.00
19247A100	CNS	COHEN & STEERS, INC.	8,700.0000	378,363.00
200525103	CBSH	COMMERCE BANCSHARES INC	8,400.0000	488,544.00
216648402	COO	COOPER COS	2,400.0000	576,624.00
21870Q105	COR	CORESITE REALTY CORP	6,300.0000	697,725.00
229663109	CUBE	CUBESMART	9,575.0000	260,631.50
233326107	DST	DST SYSTEMS INC	11,100.0000	650,682.00
24906P109	XRAY	DENTSPLY SIRONA INC	5,700.0000	348,099.00
257651109	DCI	DONALDSON CO INC.	14,100.0000	665,661.00
258278100	DORM	DORMAN PRODUCTS INC	6,900.0000	476,859.00
262037104	DRQ	DRIL-QUIP INC	7,800.0000	328,380.00
27579R104	EWBC	EAST WEST BANCORP, INC.	10,000.0000	598,400.00
278265103	EV	EATON VANCE CORP	9,525.0000	480,726.75
302130109	EXPD	EXPEDITORS INT'L WASH INC	9,500.0000	554,610.00
303075105	FDS	FACTSET RESEARCH SYSTEMS	3,300.0000	626,571.00
315616102	FFIV	F5 NETWORKS INC.	4,225.0000	512,365.75
343498101	FLO	FLOWERS FOODS INC	25,800.0000	490,974.00
34984V100	FET	FORUM ENERGY TECHNOLOGIES	17,800.0000	256,320.00
353514102	FELE	FRANKLIN ELECTRIC CO INC	8,000.0000	364,000.00
37253A103	THRM	GENTHERM INC.	8,500.0000	284,750.00
423452101	HP	HELMERICH & PAYNE INC	8,400.0000	456,204.00
426281101	JKHY	JACK HENRY & ASSOCIATES	3,002.0000	330,610.26
443510607	HUBB	HUBBELL INC	5,400.0000	679,428.00
44980X109	IPGP	IPG PHOTONICS CORP	4,500.0000	958,095.00
45167R104	IEX	IDEX CORP.	3,400.0000	435,914.00
45867G101	IDCC	INTERDIGITAL, INC.	4,500.0000	330,075.00
459506101	IFF	INTERNATIONAL FLAVORS	4,400.0000	648,648.00
460690100	IPG	INTERPUBLIC GROUP COS INC	16,900.0000	325,325.00
48020Q107	JLL	JONES LANG LASALLE, INC.	4,200.0000	543,858.00
4812C0670		JPMORGAN US GOVT MMKT	349,021.3600	349,021.36
48203R104	JNPR	JUNIPER NETWORKS INC	18,600.0000	461,838.00
512816109	LAMR	LAMAR ADVERTISING	7,500.0000	528,300.00
513847103	LANC	LANCASTER COLONY CORP	1,500.0000	187,830.00
517942108	LHO	LASALLE HOTEL	14,500.0000	409,045.00
533900106	LECO	LINCOLN ELECTRIC HOLDINGS	4,800.0000	440,016.00
574795100	MASI	MASIMO CORP	6,200.0000	544,112.00
58502B106	MD	MEDNAX INC	5,400.0000	236,466.00
592688105	MTD	METTLER-TOLEDO INTL.	1,200.0000	819,156.00
596278101	MIDD	MIDDLEBY CORP	4,300.0000	498,370.00
64110D104	NTAP	NETAPP, INC.	9,900.0000	439,758.00

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64111Q104	NTGR	NETGEAR INC	8,700.0000	405,855.00
646025106	NJR	NEW JERSEY RESOURCES CORP	10,500.0000	466,725.00
655663102	NDSN	NORDSON CORP.	5,625.0000	712,631.25
655664100	JWN	NORDSTROM INC	7,300.0000	289,445.00
68235P108	OGS	ONE GAS INC	9,000.0000	692,820.00
714046109	PKI	PERKIN/ELMER INC.	8,200.0000	593,024.00
731068102	PII	POLARIS INDUSTRIES	2,900.0000	343,447.00
749685103	RPM	RPM INTERNATIONAL, INC.	10,475.0000	558,631.75
761152107	RMD	RESMED INC	6,400.0000	538,752.00
78377T107	RHP	RYMAN HOSPITALITY PRO	7,600.0000	502,588.00
784117103	SEIC	SEI INVESTMENT CO	8,200.0000	528,982.00
78486Q101	SIVB	SVB FINANCIAL GROUP	2,900.0000	635,912.00
82669G104	SBNY	SIGNATURE BANK	4,875.0000	633,798.75
827048109	SLGN	SILGAN HOLDINGS INC	14,100.0000	412,425.00
875465106	SKT	TANGER FACTORY OUTLET	13,300.0000	302,575.00
878237106	TECD	TECH DATA CORP	5,000.0000	463,850.00
880349105	TEN	TENNECO INC	5,000.0000	290,550.00
88076W103	TDC	TERADATA CORP.	12,100.0000	404,745.00
88224Q107	TCBI	TEXAS CAPITAL BANCSHARES	4,000.0000	344,200.00
882681109	TXRH	TEXAS ROADHOUSE INC	7,800.0000	390,078.00
886547108	TIF	TIFFANY & CO	4,100.0000	383,842.00
890516107	TR	TOOTSIE ROLL INDUSTRIES	8,800.0000	313,280.00
891092108	TTC	TORO CO	4,500.0000	282,825.00
902788108	UMBF	UMB FINANCIAL CORP.	6,200.0000	455,886.00
904708104	UNF	UNIFIRST CORP	3,800.0000	598,500.00
920253101	VMI	VALMONT INDUSTRIES INC	2,700.0000	429,030.00
92220P105	VAR	VARIAN MEDICAL SYSTEMS	5,400.0000	562,626.00
929740108	WAB	WESTINGHOUSE AIR BRAKE CO	6,000.0000	459,000.00
941848103	WAT	WATERS CORPORATION	3,900.0000	764,595.00
969904101	WSM	WILLIAMS SONOMA INC.	6,600.0000	340,560.00
G02602103	DOX	AMDOCS LTD.	9,400.0000	611,940.00
G3223R108	RE	EVEREST RE GROUP LTD	1,800.0000	427,410.00
G84720104	STE	STERIS PLC	5,500.0000	513,315.00
N7902X106	ST	SENSATA TECHNOLOGIES	10,100.0000	493,991.00
				44,094,864.37